

March 2023

Fund type
Renta Fija - Dollar-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 29,220,094,458

Fund Inception Date
jul-05

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 2,500,000,000.00

Rating
A+f(arg)

Bloomberg Code
RJDGLOD AR

ISIN Code
ARBVAL6214R3

CVSA Code
14608

Contact information
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Objective

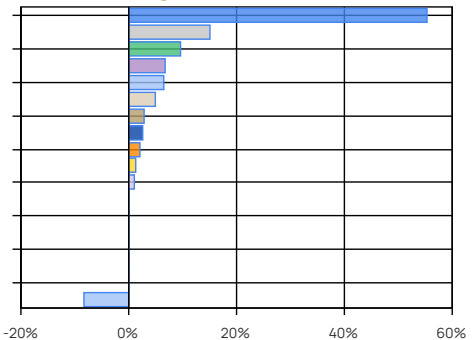
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the USD Exchange rate evolution (Communication "A" 3500 BCRA) in the medium/long term. The fund has a positive correlation with the Exchange rate movement, without representing a perfect hedge. The fund Investment portfolio is mainly composed of (at least 75,0%) Argentine corporate debt dollar-linked (sovereign as well as corporate) and fixed income instruments in pesos with Rofex dollar futures hedge. Also the fund may invest up to 25% of its equity in bonds in USD (locally as well as globally). Redemption payment T+2

Performance	D Share Minimum amount
Month	4.95%
Year to date	12.49%
Last year	49.71%
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	55.43	\$ 16,196,997,021
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	15.14	\$ 4,424,008,357
USD-Linked Promissory Notes	9.57	\$ 2,797,215,427
Cash and Equivalents	6.85	\$ 2,002,795,726
Notes and Sureties in Pesos Fixed Rate	6.55	\$ 1,913,000,000
USD-Linked Sovereign Bonds	4.83	\$ 1,411,443,884
USD Sovereign Bonds	2.90	\$ 846,637,916
Sovereign Bills in Pesos CER Fixed rate	2.68	\$ 783,957,000
ARS Inflation-Linked Sovereign Bonds	2.09	\$ 609,901,188
USD Corporate Bonds	1.23	\$ 360,342,326
USD Subsovereign Bonds	1.00	\$ 291,841,402
ARS Inflation-Linked Corporate Bonds	0.05	\$ 15,035,611
ARS Floating Rate BA City Bonds	0.04	\$ 10,680,300
USD Corporate Bonds	0.02	\$ 5,951,685
ARS Floating Rate Corporate Bonds	0.01	\$ 3,943,198
ARS Fixed Sovereign Bonds	0.01	\$ 2,415,550
Sovereign Bills in Pesos Fixed rate	0.00	\$ 37,923
Other Net Assets	-8.41	\$ -2,456,110,059
Total	99.99	\$ 29,220,094,456

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.61%	3.45%	4.95%										12.49%
2022	2.55%	-2.12%	-0.15%	5.96%	0.71%	0.41%	5.18%	1.73%	0.92%	1.82%	6.71%	5.85%	33.38%
2021											-1.99%	0.45%	-1.55%
Avg.	3.08%	0.67%	2.40%	5.96%	0.71%	0.41%	5.18%	1.73%	0.92%	1.82%	2.36%	3.15%	

Corresponds to the share value evolution (Minimum amount). Last 3 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.