

March 2023

Fund type  
Renta Fija - Dollar-Linked

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 1,885,387,035

Fund Inception Date  
Enero 2019 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.80% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
DELPAIA AR

ISIN Code  
ARBVAL621KD4

CVSA Code  
15318

Contact information  
3752-7500  
info@deltaam.com.ar

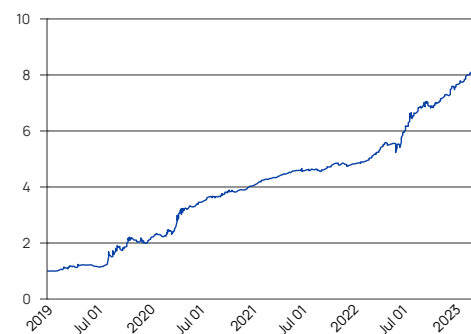
deltaam.com.ar

## Objective

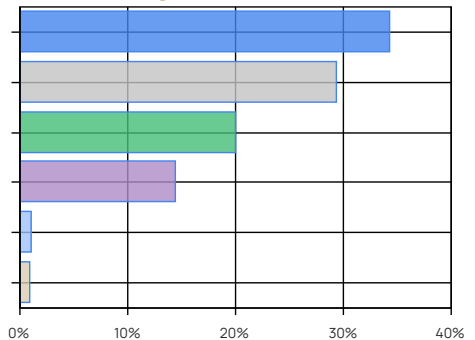
Delta Patrimonio is a fixed income fund with an Investment target that offers a performance similar to the official dollar exchange rate evolution (BCRA Communication "A" 3500 BCRA) in the short term. The fund seeks for a greater positive correlation with the Exchange rate movement in the short term, without representing a perfect hedge regarding the other dollar linked alternatives of Delta Asset Management family of funds. For that purpose, Delta Patrimonio I invests mainly in fixed income instruments in pesos, with high liquidity and low duration, with short term dollar futures hedge. The duration target of the fund is 3 months. Redemption payment: 2 business days.

Performance	A Share Retail
Month	6.26%
Year to date	12.58%
Last year	64.56%
Last three years annualized	53.49%
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bills in Pesos CER Fixed rate	34.26	\$ 645,962,198
● ARS Fixed Sovereign Bonds	29.33	\$ 553,078,245
● ARS Inflation-Linked Sovereign Bonds	19.97	\$ 376,524,600
● Sovereign Bills in Pesos Fixed rate	14.43	\$ 271,972,178
● Cash and Equivalents	1.05	\$ 19,798,771
● Other Net Assets	0.96	\$ 18,051,043
Total	100.00	\$ 1,885,387,035

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	2.26%	3.61%	6.26%										12.58%
2022	0.69%	2.32%	4.93%	6.98%	-0.09%	3.81%	14.82%	3.55%	2.28%	0.02%	3.49%	4.66%	58.02%
2021	3.23%	2.94%	1.11%	3.25%	1.98%	0.55%	0.95%	-0.89%	1.73%	3.52%	-0.02%	-0.45%	19.30%
2020	15.18%	-3.38%	4.62%	31.89%	6.08%	2.99%	6.51%	0.64%	2.24%	4.32%	0.03%	3.39%	98.33%
2019	0.67%	4.65%	10.94%	1.76%	1.95%	-4.44%	3.49%	43.78%	0.57%	26.33%	-6.57%	-0.69%	103.24%
Avg.	4.41%	2.03%	5.57%	10.97%	2.48%	0.73%	6.44%	11.77%	1.70%	8.54%	-0.77%	1.73%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date