# Delta Performance

# March 2023

Fund type Balanced - Short Term Fixed Income

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

# Fund net assets \$ 8,019,967,958

Fund Inception Date dic-21

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 2.50% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA+f(arg)

Bloomberg Code RJMMIIA AR

ISIN Code ARBVAL620RL4

CVSA Code 14163

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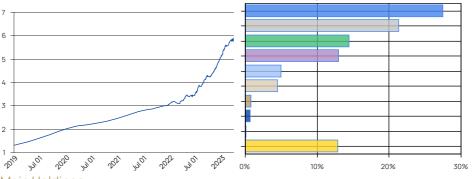
deltaam.com.ar

#### Objective

Delta Performance is a mixed income fund that could be an alternative for investors who want to delegate investment timing management among the different asset classes operating in the local markets. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including the USD-Linked universe) and Argentine equities, with the remaining 25% invested in dollar-denominated assets. Redemption payment: 1 business day.

| Performance                 | A Share<br>Retail |
|-----------------------------|-------------------|
| Month                       | 3.47%             |
| Year to date                | 16.55%            |
| Last year                   | 84.75%            |
| Last three years annualized | 40.31%            |
| Last five yearss annualized | 42.19%            |

### Share Evolution



Main Holdings

## Main Holdings

| Area / Asset Type  | %     | Amount          |
|--|-------|-----------------|
| <ul> <li>Sovereign Bills in Pesos Fixed rate</li> </ul>      | 27.45 | \$2,201,591,891 |
| USD-Linked Sovereign Bonds                                   | 21.29 | \$1,707,656,922 |
| ARS Inflation-Linked Sovereign Bonds                         | 14.39 | \$1,154,133,512 |
| USD-Linked Promissory Notes                                  | 12.99 | \$1,041,669,930 |
| Dual (USD-Linked/Inflation-Linked) Sovereign Bonds           | 4.95  | \$396,722,104   |
| USD Sovereign Bonds  | 4.51  | \$362,078,449   |
| Sovereign Bills in Pesos CER Fixed rate                      | 0.77  | \$62,035,501    |
| ARS Fixed Sovereign Bonds                                    | 0.64  | \$51,147,012    |
| Cash and Equivalents   | 0.11  | \$ 9,118,531    |
| Other Net Assets   | 12.89 | \$1,033,814,108 |
| Total  | 99.99 | \$8,019,967,958 |
| Other Net Assets : includes assets pending liquidation, etc. |       |                 |

Cash and Equivalents: Includes cash, receivables, etc.

#### Historical performance

| Year | Jan   | Feb    | Mar   | Apr   | Мау   | Jun   | Jul    | Aug   | Sep   | Oct   | Nov   | Dec   | Accum.<br>Return |
|------|-------|--------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|------------------|
| 2023 | 9.38% | 2.99%  | 3.47% |       |       |       |        |       |       |       |       |       | 16.55%           |
| 2022 | 3.04% | -1.88% | 2.79% | 6.77% | 0.30% | 1.83% | 11.13% | 4.62% | 4.73% | 2.81% | 7.05% | 8.48% | 64.72%           |
| 2021 | 2.31% | 2.15%  | 2.54% | 2.26% | 2.14% | 1.52% | 1.38%  | 0.97% | 1.63% | 1.94% | 1.25% | 2.68% | 25.28%           |
| 2020 | 2.75% | 2.15%  | 2.01% | 0.96% | 0.97% | 1.44% | 1.49%  | 1.53% | 1.52% | 1.79% | 2.08% | 2.16% | 22.95%           |
| 2019 | 4.01% | 3.08%  | 3.10% | 3.84% | 4.06% | 3.64% | 4.00%  | 3.71% | 3.88% | 3.97% | 3.28% | 3.13% | 53.60%           |
| Avg. | 4.30% | 1.70%  | 2.78% | 3.46% | 1.87% | 2.11% | 4.50%  | 2.71% | 2.94% | 2.63% | 3.42% | 4.11% |                  |

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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