

March 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 1,981,004,516

Fund Inception Date
jul-05

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.25% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
RJDRTAA AR

ISIN Code
ARBVAL620KX4

CVSA Code
4962

Contact information
3752-7500
info@deltaam.com.ar

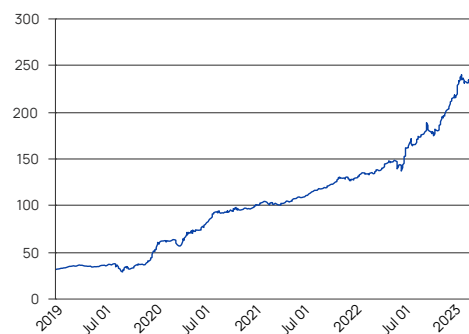
deltaam.com.ar

Objective

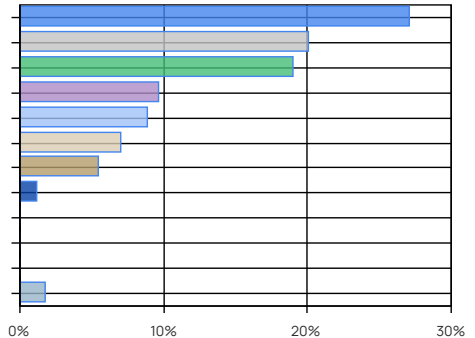
Delta Renta is an active Management fixed income fund that invests at least a 75% among the Best alternatives in the pesos and dollar linked instruments universe, being able to invest the resting 25% in assets in Mercosur + Chile dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.)
Redemption payment: 2 bussines days.

Performance	A Share Retail
Month	7.33%
Year to date	17.59%
Last year	83.60%
Last three years annualized	65.17%
Last five years annualized	62.74%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	27.06	\$ 536,035,368
USD Corporate Bonds	20.03	\$ 396,799,843
USD-Linked Promissory Notes	18.96	\$ 375,607,049
USD Corporate Bonds	9.63	\$ 190,759,143
USD Sovereign Bonds	8.91	\$ 176,588,309
USD Subsovereign Bonds	7.00	\$ 138,624,666
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	5.42	\$ 107,275,664
Cash and Equivalents	1.19	\$ 23,653,701
ARS Floating Rate Corporate Bonds	0.04	\$ 846,124
USD Subsovereign Bonds	0.01	\$ 147,691
ARS Floating Rate BA City Bonds	0.01	\$ 137,698
Other Net Assets	1.74	\$ 34,529,260
Total	100.00	\$ 1,981,004,516

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.32%	0.22%	7.33%										17.59%
2022	4.78%	-0.49%	2.45%	4.73%	2.57%	-1.69%	14.50%	4.36%	4.18%	-0.03%	9.25%	8.74%	66.79%
2021	3.73%	-0.91%	-1.81%	3.98%	2.83%	1.16%	6.05%	2.02%	3.24%	4.77%	0.71%	0.37%	29.11%
2020	23.92%	-1.02%	-9.98%	25.34%	5.16%	4.54%	17.84%	1.57%	1.22%	3.61%	-0.06%	2.95%	96.47%
2019	6.59%	5.15%	3.80%	-4.04%	-1.83%	5.43%	3.92%	-21.19%	7.92%	16.89%	3.50%	31.22%	62.13%
Avg.	9.67%	0.59%	0.36%	7.50%	2.18%	2.36%	10.58%	-3.31%	4.14%	6.31%	3.35%	10.82%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.