

March 2023

Fund type  
Fixed Income - Flexible

### Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 1,981,004,516

Fund Inception Date  
jul-05

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.75% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
Af(arg)

Bloomberg Code  
RJDRTAB AR

ISIN Code  
ARBVAL620KY2

CVSA Code  
4963

Contact information  
3752-7500  
info@deltaam.com.ar

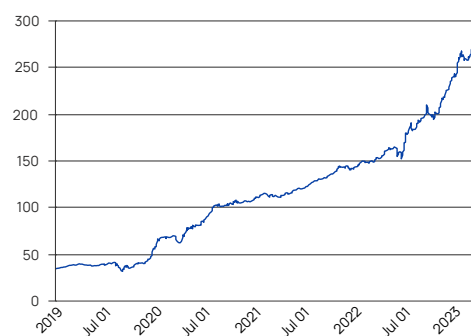
deltaam.com.ar

### Objective

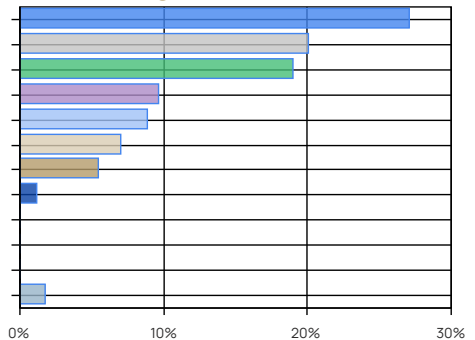
Delta Renta is an active Management fixed income fund that invests at least a 75% among the Best alternatives in the pesos and dollar linked instruments universe, being able to invest the resting 25% in assets in Mercosur + Chile dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.)  
Redemption payment: 2 bussines days.

Performance	B Share Institutional
Month	7.38%
Year to date	17.74%
Last year	84.52%
Last three years annualized	66.00%
Last five years annualized	63.56%

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	27.06	\$ 536,035,368
USD Corporate Bonds	20.03	\$ 396,799,843
USD-Linked Promissory Notes	18.96	\$ 375,607,049
USD Corporate Bonds	9.63	\$ 190,759,143
USD Sovereign Bonds	8.91	\$ 176,588,309
USD Subsovereign Bonds	7.00	\$ 138,624,666
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	5.42	\$ 107,275,664
Cash and Equivalents	1.19	\$ 23,653,701
ARS Floating Rate Corporate Bonds	0.04	\$ 846,124
USD Subsovereign Bonds	0.01	\$ 147,691
ARS Floating Rate BA City Bonds	0.01	\$ 137,698
Other Net Assets	1.74	\$ 34,529,260
Total	100.00	\$ 1,981,004,516

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.36%	0.26%	7.38%										17.74%
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
2020	23.97%	-0.98%	-9.94%	25.39%	5.20%	4.58%	17.89%	1.61%	1.27%	3.65%	-0.02%	2.99%	97.47%
2019	6.64%	5.19%	3.84%	-4.00%	-1.78%	5.47%	3.97%	-21.15%	7.96%	16.94%	3.54%	31.28%	62.96%
Avg.	9.71%	0.63%	0.40%	7.55%	2.23%	2.40%	10.62%	-3.27%	4.18%	6.35%	3.39%	10.87%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.