

Delta Gestión Abierto Pyme I

E share



March 2023

Fund type
Fixed Income - SMEs

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 3,530,891,836

Fund Inception Date
jun-22

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In Three working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.25% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
BBBf(arg)

Bloomberg Code

Contact information
3752-7500
info@deltaam.com.ar

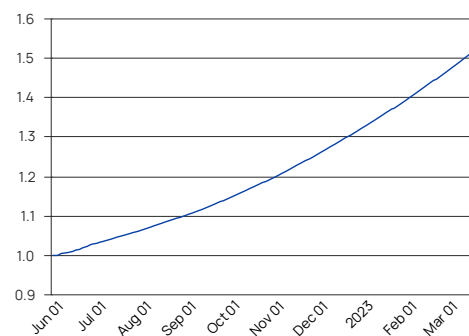
deltaam.com.ar

Objective

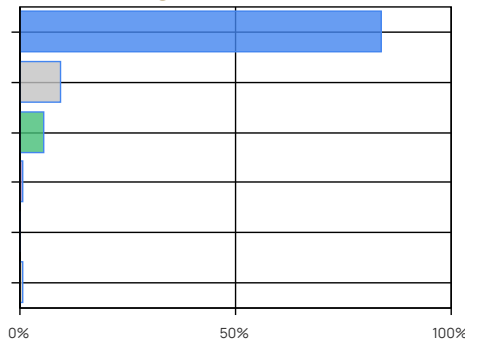
Delta Gestión Abierto Pyme I invests in SME loans, with a strict selection process for the correct diversification of the fund. The fund invests at least 75% of the portfolio in SME instruments (according to General Resolution 696 and mod). To this end, the fund invests mainly in instruments intended for the financing of SMEs such as deferred payment cheques, FCE, and notes. Redemption payment: 3 business days.

Performance	E Share Minimum amount
Month	5.76%
Year to date	17.42%
Last year	N/A
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Checks	83.89	\$ 2,961,973,384
● Notes and Sureties in Pesos Fixed Rate	9.46	\$ 334,000,000
● Cash and Equivalents	5.36	\$ 189,339,557
● USD-Linked Promissory Notes	0.59	\$ 20,703,533
● USD Corporate Bonds	0.10	\$ 3,664,774
● Other Net Assets	0.60	\$ 21,210,588
Total	100.00	\$ 3,530,891,836

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.60%	5.14%	5.76%										17.42%
2022						1.65%	3.31%	3.70%	3.68%	4.51%	4.73%	5.08%	29.84%
Avg.	5.60%	5.14%	5.76%	0.00%	0.00%	1.65%	3.31%	3.70%	3.68%	4.51%	4.73%	5.08%	

Corresponds to the share value evolution (Minimum amount), Last 2 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.