

# Delta Crecimiento (Infraestructura)

B share



March 2023

Fund type  
Fixed Income - Infrastructure

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 1,756,530,789

Fund Inception Date  
jul-19

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.75% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
Af(arg)

Bloomberg Code  
RJDCRIB AR

ISIN Code  
ARBVAL620LA0

CVSA Code  
4985

Contact information  
3752-7500  
info@deltaam.com.ar

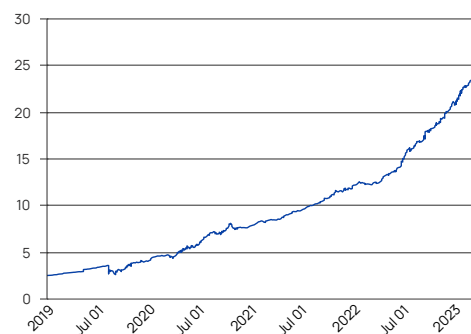
deltaam.com.ar

## Objective

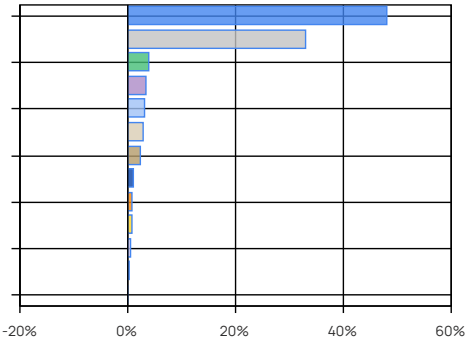
Delta Crecimiento tiene como objetivo la apreciación del capital mediante la conformación de una cartera de inversiones compuesta principalmente por activos de renta fija destinados al financiamiento de proyectos de infraestructura o con impacto en la economía real de la República Argentina. El fondo invertirá al menos un 75% Bonos Corporativos/Provinciales/Soberanos que se adecuen al objetivo de inversión del fondo. El fondo podrá cumplir dicho 75% teniendo tanto "Activos de Destino Especifico" (\*) como en "Activos Multidestino" (\*\*), pero la inversión total en este último tipo de activos no podrá superar el 45% el patrimonio del fondo. Pago de rescate en 2 días hábiles.

Performance	B Share Institutional
Month	5.56%
Year to date	14.97%
Last year	96.97%
Last three years annualized	75.59%
Last five years annualized	64.06%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	47.97	\$ 842,546,993
USD Corporate Bonds	33.07	\$ 580,804,374
Sovereign Bills in Pesos Fixed rate	3.79	\$ 66,575,945
ARS Floating Rate Corporate Bonds	3.25	\$ 57,009,783
Financial Trusts in Pesos USD-Linked Fixed Rate	3.08	\$ 54,162,438
ARS Fixed Sovereign Bonds	2.86	\$ 50,261,133
ARS Inflation-Linked Subsovereign Bonds	2.41	\$ 42,337,456
ARS Inflation-Linked Corporate Bonds	1.14	\$ 20,000,000
Cash and Equivalents	0.87	\$ 15,227,909
USD Sovereign Bonds	0.71	\$ 12,458,862
Closed-end Mutual Funds	0.57	\$ 10,000,000
USD-Linked Sovereign Bonds	0.32	\$ 5,584,625
Other Net Assets	-0.02	\$ -438,729
<b>Total</b>	<b>100.02</b>	<b>\$ 1,756,530,789</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.93%	4.80%	5.56%										14.97%
2022	4.38%	-0.61%	0.47%	6.58%	3.43%	8.16%	7.08%	6.16%	7.57%	3.32%	4.61%	8.72%	78.59%
2021	5.51%	1.81%	1.21%	4.32%	3.59%	3.44%	4.54%	2.69%	5.54%	5.19%	1.62%	3.20%	51.91%
2020	14.82%	0.32%	-3.00%	15.04%	6.54%	5.56%	18.15%	2.74%	2.86%	4.13%	0.75%	2.41%	93.94%
2019	3.60%	4.03%	4.71%	2.77%	10.50%	4.42%	4.92%	-22.26%	13.38%	22.27%	5.28%	0.62%	60.28%
Avg.	6.45%	2.07%	1.79%	7.18%	6.02%	5.40%	8.67%	-2.67%	7.34%	8.73%	3.07%	3.74%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.