

Delta Gestión III

B share



April 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 2,477,818,065

Fund Inception Date
Febrero 2015

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGIII AR

ISIN Code
ARBVAL621441

CVSA Code
14552.0

Contact information
3752-7500
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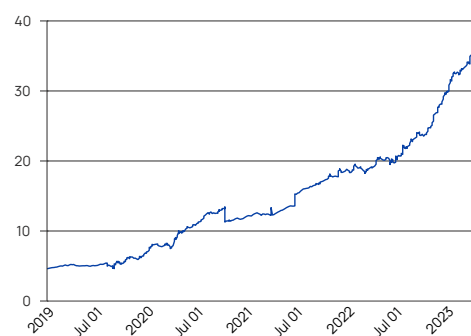
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Objective

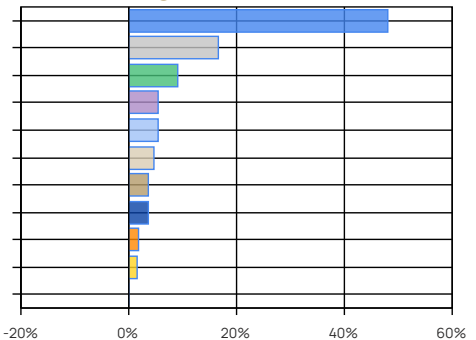
Delta Gestión III is a fixed income fund that seeks to obtain positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives in the Argentine peso and dollar-linked fixed income universe, with the remaining 25% invested in Mercosur+Chile dollar fixed income assets. Redemption payment: 1 business day.

Performance	B Share Institutional
Month	4.16%
Year to date	23.25%
Last year	79.86%
Last three years annualized	54.71%
Last five years annualized	60.72%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	47.94	\$ 1,187,907,405
USD Sovereign Bonds	16.74	\$ 414,847,176
USD Corporate Bonds	9.17	\$ 227,278,600
ARS Inflation-Linked Corporate Bonds	5.55	\$ 137,398,162
USD-Linked Sovereign Bonds	5.49	\$ 136,118,438
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	4.58	\$ 113,505,724
ARS Inflation-Linked Sovereign Bonds	3.67	\$ 90,814,943
Cash and Equivalents	3.54	\$ 87,710,562
ARS Floating Rate BA City Bonds	1.73	\$ 42,922,898
Sovereign Bills in Pesos CER Fixed rate	1.66	\$ 41,220,560
Other Net Assets	-0.08	\$ -1,906,405
Total	99.99	\$ 2,477,818,065

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.36%	1.87%	5.25%	4.16%									23.25%
2022	4.78%	-3.63%	1.42%	5.88%	0.86%	0.16%	8.38%	3.75%	2.51%	5.10%	9.81%	8.59%	58.25%
2021	2.82%	-0.41%	7.29%	-3.40%	4.29%	13.34%	5.27%	2.58%	3.63%	4.67%	-0.51%	5.14%	53.70%
2020	19.89%	-4.39%	-2.92%	29.45%	6.97%	3.91%	12.25%	2.72%	3.00%	-10.77%	1.75%	3.06%	77.93%
2019	5.62%	3.17%	4.45%	-4.45%	0.32%	1.22%	5.99%	-9.88%	8.59%	20.51%	-4.41%	12.87%	48.93%
Avg.	8.70%	-0.68%	3.10%	6.33%	3.11%	4.66%	7.97%	-0.21%	4.43%	4.88%	1.66%	7.42%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.