# Delta Gestión V

# **B** share

## April 2023

Fund type Fixed Income - CER

### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Pablo Escapa

# Fund net assets \$5,830,744,627

Fund Inception Date Octubre 2016

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 0.70% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

Bloomberg Code RJDGEVB AR

ISIN Code ARBVAL6213P9

CVSA Code 14572.0

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### Objective

Delta Gestión V is a mixed income fund seeking positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: 2 business days.

Performance	B Share Institutional
Month	5.62%
Year to date	18.92%
Last year	78.42%
Last three years annualized	55.70%
Last five yearss annualized	53.07%

# Share Evolution



# Main Holdings

### Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	27.95	\$1,629,782,120
Stocks	22.56	\$1,315,647,751
USD Sovereign Bonds	20.11	\$1,172,666,908
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	10.85	\$632,906,386
USD-Linked Corporate Bonds	5.98	\$348,884,539
USD-Linked Promissory Notes	3.82	\$222,574,994
Sovereign Bills in Pesos CER Fixed rate	3.69	\$215,291,685
USD Subsovereign Bonds	1.27	\$74,113,558
Cash and Equivalents	0.67	\$ 39,011,312
Financial Trusts in Dollars	0.56	\$ 32,684,312
ARS Inflation-Linked Corporate Bonds	0.27	\$15,703,719
Other Net Assets	2.25	\$131,477,343
Total	99.98	\$5,830,744,627
Other Net Assets : includes assets pending liquidation, etc.		

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### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.87%	0.02%	2.46%	5.62%									18.92%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
2020	17.86%	-6.86%	-7.31%	23.62%	6.73%	4.16%	14.52%	0.79%	-3.77%	3.95%	5.14%	0.18%	70.06%
2019	10.59%	0.93%	2.53%	-6.64%	5.15%	6.94%	5.25%	-24.40%	6.28%	15.36%	0.09%	27.81%	49.93%
Avg.	8.95%	-1.32%	-0.07%	5.83%	5.46%	0.65%	10.81%	-2.96%	3.51%	6.20%	3.56%	10.17%	
Correspo	Corresponds to the share value evolution (Institutional) Last 5 years												

Corresponds to the share value evolution (Institutional). Last 5 years

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are deposits in Banco de Valores S.A. (as mutual funds custodiari) according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (as mutual funds to assume any compromise, expressiv) or implicable. The information institution traines that mutual funds bares are of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S. mediad by Agement S.A. (as mutual funds) custodiaries and the metitation to invest the information in financial institution custodiare that mutual funds the metitation be incomplete. All opinions, projections and estimates constitute the judgment of the data of publication and regulations regarding deposits in financial institution contained herein may be incomplete. All opinions, projections and estimates constitute the invalidant during the institution to invest mutual funds the intermation in this document has been prepared without tating into account the objectives, financial situation or a particular needs of any investor. This document does not provide any investor institution custometare in mutual funds to invest the mutual funds their metatorial metatorial institution custometare in the mutual funds their available on their as event the objectives, financial institution to invest the mutual funds their available on their available on a solar esponsibility of the reader. Before deciding on any investor. This document does not previde any investor. The indust sprevide any investor indust and their available on custometare i