

April 2023

Fund type
Fixed Income - CER

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Pablo Escapa

Fund net assets
\$ 5,830,744,627

Fund Inception Date
October 2016

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGEVB AR

ISIN Code
ARBVAL6213P9

CVSA Code
14572.0

Contact information
3752-7500
info@deltaam.com.ar

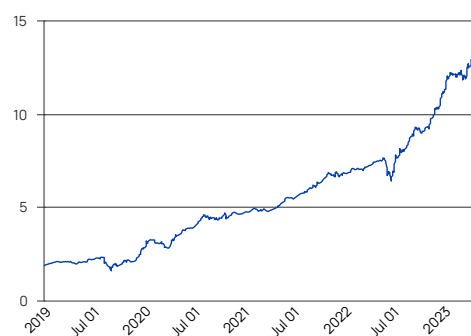
deltaam.com.ar

Objective

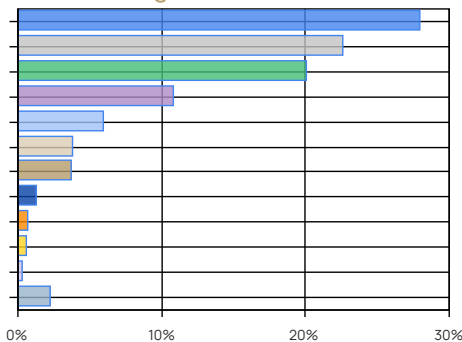
Delta Gestión V is a mixed income fund seeking positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: 2 business days.

Performance	B Share Institutional
Month	5.62%
Year to date	18.92%
Last year	78.42%
Last three years annualized	55.70%
Last five years annualized	53.07%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	27.95	\$ 1,629,782,120
Stocks	22.56	\$ 1,315,647,751
USD Sovereign Bonds	20.11	\$ 1,172,666,908
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	10.85	\$ 632,906,386
USD-Linked Corporate Bonds	5.98	\$ 348,884,539
USD-Linked Promissory Notes	3.82	\$ 222,574,994
Sovereign Bills in Pesos CER Fixed rate	3.69	\$ 215,291,685
USD Subsovereign Bonds	1.27	\$ 74,113,558
Cash and Equivalents	0.67	\$ 39,011,312
Financial Trusts in Dollars	0.56	\$ 32,684,312
ARS Inflation-Linked Corporate Bonds	0.27	\$ 15,703,719
Other Net Assets	2.25	\$ 131,477,343
Total	99.98	\$ 5,830,744,627

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.87%	0.02%	2.46%	5.62%									18.92%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
2020	17.86%	-6.86%	-7.31%	23.62%	6.73%	4.16%	14.52%	0.79%	-3.77%	3.95%	5.14%	0.18%	70.06%
2019	10.59%	0.93%	2.53%	-6.64%	5.15%	6.94%	5.25%	-24.40%	6.28%	15.36%	0.09%	27.81%	49.93%
Avg.	8.95%	-1.32%	-0.07%	5.83%	5.46%	0.65%	10.81%	-2.96%	3.51%	6.20%	3.56%	10.17%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.