

April 2023

Fund type  
Fixed Income - CER

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 7,032,257,308

Fund Inception Date  
Diciembre 2017 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.80% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
DGEST8A AR

ISIN Code  
ARBVAL6216A4

CVSA Code  
14001.0

Contact information  
3752-7500  
info@deltaam.com.ar

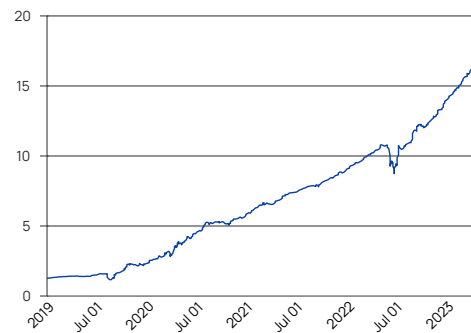
deltaam.com.ar

## Objective

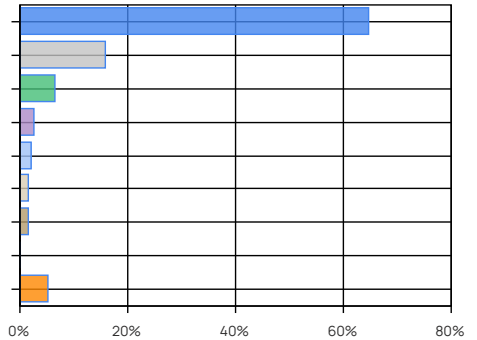
Delta Gestión VIII seeks, through active management, to outperform Argentine retail inflation over the medium term. To this end, the fund invests primarily in inflation-linked fixed income assets in Argentina. Redemption payment: 2 business days.

Performance	A Share Retail
Month	5.42%
Year to date	21.11%
Last year	61.89%
Last three years annualized	64.84%
Last five years annualized	76.06%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	64.74	\$ 4,552,438,667
Sovereign Bills in Pesos CER Fixed rate	15.83	\$ 1,113,301,435
Cash and Equivalents	6.51	\$ 457,986,326
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	2.56	\$ 180,139,685
Sovereign Bills in Pesos Fixed rate	2.00	\$ 140,852,400
ARS Inflation-Linked Corporate Bonds	1.67	\$ 117,470,323
Notes and Sureties in Pesos Fixed Rate	1.46	\$ 103,000,000
ARS Floating Rate BA City Bonds	0.02	\$ 1,327,776
Other Net Assets	5.20	\$ 365,740,697
Total	99.99	\$ 7,032,257,309

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	4.43%	5.22%	4.55%	5.42%									21.11%
2022	5.00%	2.94%	4.40%	3.18%	2.89%	-12.31%	12.52%	7.04%	7.74%	1.59%	4.81%	7.23%	55.66%
2021	6.60%	4.40%	0.25%	5.64%	5.29%	1.82%	4.12%	2.15%	2.61%	3.82%	3.20%	3.66%	53.15%
2020	15.85%	5.32%	1.97%	30.67%	11.44%	7.11%	13.36%	2.34%	1.13%	-2.01%	7.11%	5.55%	152.21%
2019	7.49%	3.01%	2.41%	-0.99%	0.27%	6.46%	7.04%	-15.25%	27.56%	33.33%	-4.70%	5.58%	86.02%
Avg.	7.88%	4.18%	2.72%	8.78%	4.97%	0.77%	9.26%	-0.93%	9.76%	9.18%	2.60%	5.51%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date