

April 2023

Fund type
Fixed Income - CER

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 7,032,257,308

Fund Inception Date
Diciembre 2017 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.30% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AAf(arg)

Bloomberg Code
DGEST8B AR

ISIN Code
ARBVAL6216B2

CVSA Code
14002.0

Contact information
3752-7500
info@deltaam.com.ar

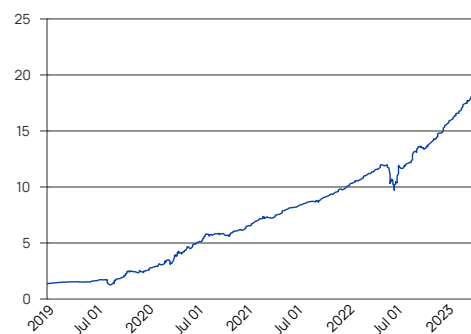
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Objective

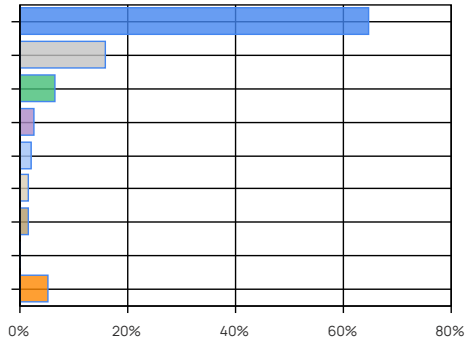
Delta Gestión VIII seeks, through active management, to outperform Argentine retail inflation over the medium term. To this end, the fund invests primarily in inflation-linked fixed income assets in Argentina. Redemption payment: 2 business days.

Performance	B Share Institutional
Month	5.46%
Year to date	21.31%
Last year	62.66%
Last three years annualized	65.68%
Last five years annualized	77.04%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	64.74	\$ 4,552,438,667
Sovereign Bills in Pesos CER Fixed rate	15.83	\$ 1,113,301,435
Cash and Equivalents	6.51	\$ 457,986,326
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	2.56	\$ 180,139,685
Sovereign Bills in Pesos Fixed rate	2.00	\$ 140,852,400
ARS Inflation-Linked Corporate Bonds	1.67	\$ 117,470,323
Notes and Sureties in Pesos Fixed Rate	1.46	\$ 103,000,000
ARS Floating Rate BA City Bonds	0.02	\$ 1,327,776
Other Net Assets	5.20	\$ 365,740,697
Total	99.99	\$ 7,032,257,309

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	4.48%	5.26%	4.59%	5.46%									21.31%
2022	5.05%	2.98%	4.45%	3.22%	2.91%	-12.27%	12.57%	7.08%	7.78%	1.64%	4.85%	7.27%	56.40%
2021	6.64%	4.44%	0.30%	5.68%	5.33%	1.86%	4.16%	2.20%	2.65%	3.86%	3.24%	3.71%	53.91%
2020	16.07%	5.40%	2.05%	30.78%	11.53%	7.18%	13.40%	2.38%	1.17%	-1.97%	7.15%	5.59%	154.32%
2019	7.52%	3.03%	2.43%	-0.97%	0.29%	6.49%	7.06%	-15.19%	27.67%	33.44%	-4.63%	6.04%	87.77%
Avg.	7.95%	4.22%	2.77%	8.84%	5.02%	0.82%	9.30%	-0.88%	9.82%	9.24%	2.65%	5.65%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date