

April 2023

Fund type  
Fixed Income - CER

### Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 7,032,257,308

Fund Inception Date  
Diciembre 2017 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.85% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
DGEST8E AR

ISIN Code  
ARBVAL6216E6

CVSA Code  
14005.0

Contact information  
3752-7500  
info@deltaam.com.ar

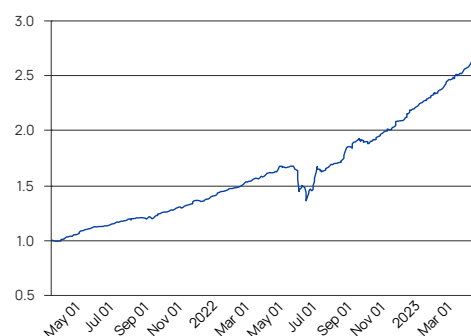
deltaam.com.ar

### Objective

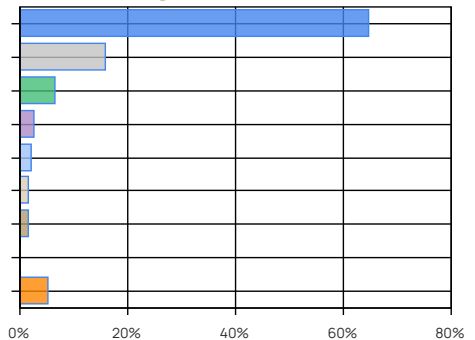
Delta Gestión VIII seeks, through active management, to outperform Argentine retail inflation over the medium term. To this end, the fund invests primarily in inflation-linked fixed income assets in Argentina. Redemption payment: 2 business days.

Performance	E Share Minimum amount
Month	5.58%
Year to date	21.88%
Last year	65.03%
Last three years annualized	N/A
Last five years annualized	N/A

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	64.74	\$ 4,552,438,667
Sovereign Bills in Pesos CER Fixed rate	15.83	\$ 1,113,301,435
Cash and Equivalents	6.51	\$ 457,986,326
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	2.56	\$ 180,139,685
Sovereign Bills in Pesos Fixed rate	2.00	\$ 140,852,400
ARS Inflation-Linked Corporate Bonds	1.67	\$ 117,470,323
Notes and Sureties in Pesos Fixed Rate	1.46	\$ 103,000,000
ARS Floating Rate BA City Bonds	0.02	\$ 1,327,776
Other Net Assets	5.20	\$ 365,740,697
Total	99.99	\$ 7,032,257,309

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	4.61%	5.38%	4.72%	5.58%									21.88%
2022	5.18%	3.08%	4.59%	3.34%	3.04%	-12.17%	12.70%	7.22%	7.91%	1.76%	4.97%	7.40%	58.69%
2021			-0.58%	5.80%	5.46%	1.98%	4.28%	2.33%	2.77%	3.98%	3.38%	3.83%	38.48%
Avg.	4.90%	4.23%	2.91%	4.91%	4.25%	-5.09%	8.49%	4.78%	5.34%	2.87%	4.17%	5.62%	

Corresponds to the share value evolution (Minimum amount). Last 3 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date