

April 2023

Fund type
Renta Fija - Dollar-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 34,121,415,404

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.50% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 2,500,000,000.00

Rating
A+f(arg)

Bloomberg Code
RJDGLOD AR

ISIN Code
ARBVAL6214R3

CVSA Code
14608.0

Contact information
3752-7500
info@deltaam.com.ar

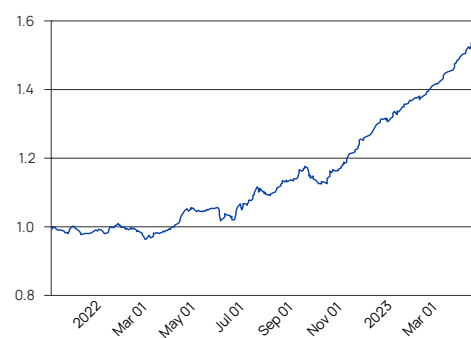
deltaam.com.ar

Objective

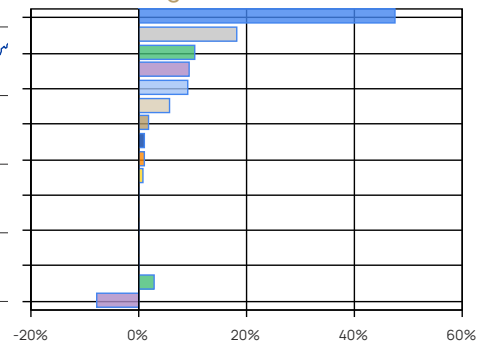
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the USD Exchange rate evolution (Communication "A" 3500 BCRA) in the medium/long term. The fund has a positive correlation with the Exchange rate movement, without representing a perfect hedge. The fund Investment portfolio is mainly composed of (at least 75,0%) Argentine corporate debt dollar-linked (sovereign as well as corporate) and fixed income instruments in pesos with Rofex dollar futures hedge. Also the fund may invest up to 25% of its equity in bonds in USD (locally as well as globally). Redemption payment T+2

Performance	D Share Minimum amount
Month	5.09%
Year to date	18.21%
Last year	48.47%
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	47.47	\$ 16,197,781,408
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	18.08	\$ 6,167,691,174
USD-Linked Sovereign Bonds	10.34	\$ 3,526,610,535
USD-Linked Promissory Notes	9.35	\$ 3,191,541,893
Cash and Equivalents	9.00	\$ 3,071,855,342
USD Sovereign Bonds	5.68	\$ 1,937,697,098
Notes and Sureties in Pesos Fixed Rate	1.93	\$ 660,000,000
USD Corporate Bonds	1.14	\$ 388,513,651
ARS Inflation-Linked Sovereign Bonds	0.95	\$ 322,533,600
USD Subsovereign Bonds	0.87	\$ 296,454,232
ARS Inflation-Linked Corporate Bonds	0.05	\$ 15,703,719
ARS Floating Rate BA City Bonds	0.03	\$ 11,096,130
USD Corporate Bonds	0.02	\$ 6,528,087
ARS Floating Rate Corporate Bonds	0.01	\$ 4,238,967
ARS Fixed Sovereign Bonds	0.01	\$ 2,149,992
Others	2.81	\$ 957,650,000
Other Net Assets	-7.73	\$ -2,636,630,426
Total	100.01	\$ 34,121,415,403

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.61%	3.45%	4.95%	5.09%									18.21%
2022	2.55%	-2.12%	-0.15%	5.96%	0.71%	0.41%	5.18%	1.73%	0.92%	1.82%	6.71%	5.85%	33.38%
2021											-1.99%	0.45%	-1.55%
Avg.	3.08%	0.67%	2.40%	5.53%	0.71%	0.41%	5.18%	1.73%	0.92%	1.82%	2.36%	3.15%	

Corresponds to the share value evolution (Minimum amount). Last 3 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.