

April 2023

Fund type  
Renta Fija - Dollar-Linked

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 2,050,771,773

Fund Inception Date  
Enero 2019 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.30% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
DELPAIL AR

ISIN Code  
ARBVAL621KL7

CVSA Code  
15327.0

Contact information  
3752-7500  
info@deltaam.com.ar

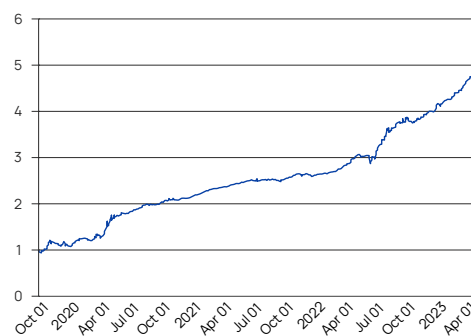
deltaam.com.ar

## Objective

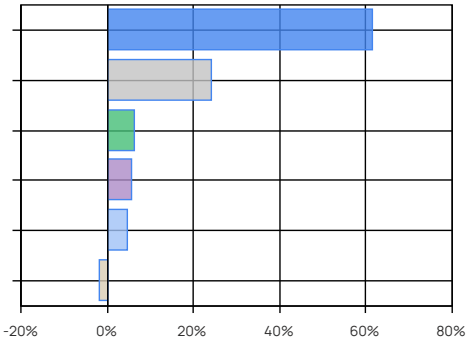
Delta Patrimonio is a fixed income fund with an Investment target that offers a performance similar to the official dollar exchange rate evolution (BCRA Communication "A" 3500 BCRA) in the short term. The fund seeks for a greater positive correlation with the Exchange rate movement in the short term, without representing a perfect hedge regarding the other dollar linked alternatives of Delta Asset Management family of funds. For that purpose, Delta Patrimonio I invests mainly in fixed income instruments in pesos, with high liquidity and low duration, with short term dollar futures hedge. The duration target of the fund is 3 months. Redemption payment: 2 business days.

Performance	I Share Multiple Investors
Month	4.57%
Year to date	17.88%
Last year	61.59%
Last three years annualized	42.73%
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	61.49	\$ 1,260,962,600
ARS Fixed Sovereign Bonds	24.10	\$ 494,290,320
Notes and Sureties in Pesos Fixed Rate	6.29	\$ 129,000,000
Cash and Equivalents	5.46	\$ 111,945,214
Sovereign Bills in Pesos Fixed rate	4.58	\$ 93,901,600
Other Net Assets	-1.92	\$ -39,327,961
Total	100.00	\$ 2,050,771,773

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Las posiciones en pesos cuentan con cobertura a través de futuros de dólar comprados

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	2.31%	3.65%	6.30%	4.57%									17.88%
2022	0.74%	2.35%	4.98%	7.03%	-0.04%	3.85%	14.87%	3.60%	2.32%	0.06%	3.53%	4.70%	58.81%
2021	3.27%	2.98%	1.15%	3.30%	2.02%	0.59%	0.99%	-0.85%	1.77%	3.56%	0.03%	-0.40%	19.90%
2020	15.20%	-3.37%	4.63%	31.91%	6.10%	3.02%	6.55%	0.69%	2.28%	4.36%	0.07%	3.43%	99.04%
2019									-6.08%	26.41%	-6.55%	-0.68%	10.19%
Avg.	5.38%	1.40%	4.27%	11.70%	2.69%	2.48%	7.47%	1.15%	0.07%	8.60%	-0.73%	1.76%	

Corresponds to the share value evolution (Multiple investors). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date