

# Delta Performance

B share

April 2023

Fund type  
Balanced - Short Term Fixed  
Income



## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 8,470,960,826

Fund Inception Date  
Diciembre 2021

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.50% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA+f(arg)

Bloomberg Code  
RJMMIIB AR

ISIN Code  
ARVAL620RM2

CVSA Code  
14164.0

Contact information  
3752-7500  
info@deltaam.com.ar

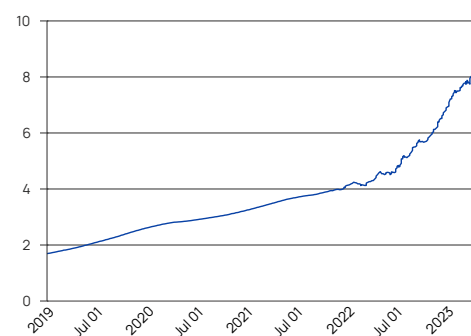
deltaam.com.ar

## Objective

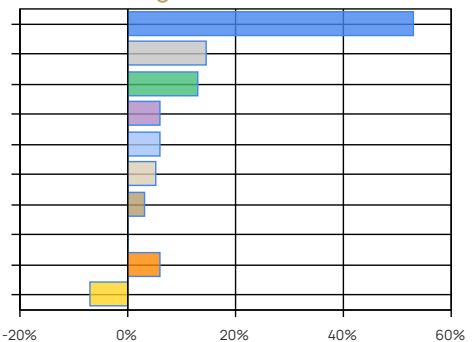
Delta Performance is a mixed income fund that could be an alternative for investors who want to delegate investment timing management among the different asset classes operating in the local markets. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including the USD-Linked universe) and Argentine equities, with the remaining 25% invested in dollar-denominated assets. Redemption payment: 1 business day.

Performance	B Share Institutional
Month	5.52%
Year to date	23.30%
Last year	84.28%
Last three years annualized	43.78%
Last five years annualized	44.79%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
USD-Linked Sovereign Bonds	52.87	\$ 4,478,761,055
ARS Inflation-Linked Sovereign Bonds	14.54	\$ 1,231,587,017
USD-Linked Promissory Notes	13.10	\$ 1,109,602,898
Sovereign Bills in Pesos CER Fixed rate	6.02	\$ 510,205,098
Cash and Equivalents	5.98	\$ 506,665,139
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	5.21	\$ 440,962,356
Sovereign Bills in Pesos Fixed rate	3.21	\$ 272,314,640
ARS Fixed Sovereign Bonds	0.00	\$ 37,768
Others	6.02	\$ 510,150,000
Other Net Assets	-6.96	\$ -589,325,145
<b>Total</b>	<b>99.99</b>	<b>\$ 8,470,960,826</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.48%	3.07%	3.55%	5.52%	0.39%	1.91%	11.22%	4.71%	4.82%	2.89%	7.13%	8.57%	23.30%
2022	3.13%	-1.82%	2.88%	6.86%	2.23%	1.60%	1.46%	1.06%	1.71%	2.02%	1.34%	2.77%	66.37%
2021	2.39%	2.23%	2.64%	2.34%	2.23%	1.60%	1.46%	1.06%	1.71%	2.02%	1.34%	2.77%	26.54%
2020	2.84%	2.23%	2.10%	1.05%	1.05%	1.53%	1.57%	1.61%	1.60%	1.88%	2.17%	2.25%	24.19%
2019	4.10%	3.16%	3.18%	3.93%	4.13%	3.70%	4.06%	3.80%	3.97%	4.06%	3.36%	3.21%	55.01%
Avg.	4.39%	1.77%	2.87%	3.94%	1.95%	2.19%	4.58%	2.80%	3.03%	2.71%	3.50%	4.20%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with income tax.