

Delta Pesos

B share



April 2023

Fund type
Cash Management - Money Market

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets
\$ 106,889,998,127

Fund Inception Date
Julio 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Same day (T+0)

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.00% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA+f(arg)

Bloomberg Code
RJDRT3B AR

ISIN Code
ARVAL620M78

CVSA Code
4967.0

Contact information
3752-7500
info@deltaam.com.ar

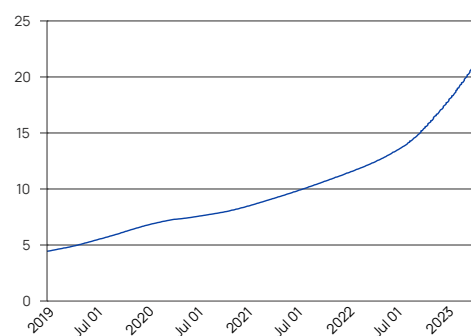
deltaam.com.ar

Objective

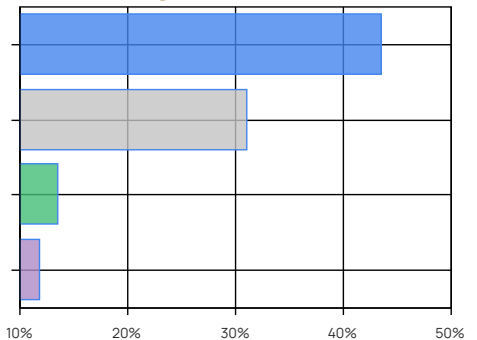
Delta Pesos is a money market fund that aims to maximize short-term transitional cash balances, maintaining high levels of liquidity and strict credit risk control. It is a parking fund that can invest in sight deposits, repos, and time deposits in Argentina's main banks. The fund has daily liquidity (same day redemption payment, T+0).

Performance	B Share Institutional
Month	5.10%
Year to date	22.90%
Last year	71.57%
Last three years annualized	43.35%
Last five years annualized	43.38%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Remunerated Bank Accounts - Reserve Requirement	43.54	\$ 46,535,523,790
● Time Deposits	31.07	\$ 33,205,838,356
● Notes and Sureties in Pesos Fixed Rate	13.57	\$ 14,500,000,000
● Cash and Equivalents	11.83	\$ 12,648,635,981
Total	100.01	\$ 106,889,998,127

Remunerated Bank Accounts - Reserve Requirement
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.57%	4.96%	5.54%	5.10%									22.90%
2022	2.63%	2.08%	2.93%	2.64%	3.18%	3.19%	3.15%	4.40%	4.68%	5.22%	5.15%	5.15%	54.50%
2021	2.52%	2.40%	2.78%	2.47%	2.57%	2.49%	2.50%	2.69%	2.52%	2.40%	2.59%	2.43%	34.97%
2020	2.83%	2.14%	2.18%	1.17%	1.17%	1.59%	1.59%	1.60%	1.60%	1.88%	2.24%	2.38%	24.80%
2019	3.87%	2.79%	3.09%	3.85%	4.10%	3.60%	3.99%	3.85%	3.82%	3.93%	3.27%	3.25%	53.16%
Avg.	3.48%	2.87%	3.30%	3.05%	2.75%	2.72%	2.81%	3.14%	3.15%	3.36%	3.31%	3.30%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.