Delta Pesos

April 2023

Fund type Cash Management - Money Market

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers José Antonio Rivas Rivas Lilia Baracat

Fund net assets \$106,889,998,127

Fund Inception Date Julio 2006

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Same day (T+0)

Fund's Custodian Banco de Valores S.A.

Management Fees 1.22% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$ 2,500,000,000.00

Rating AA+f(arg)

Bloomberg Code RJDRT3A AR

ISIN Code ARBVAL620M52

CVSA Code 14534.0

Contact information 3752-7500 info@deltaam.com.ar

deltaam.com.ar

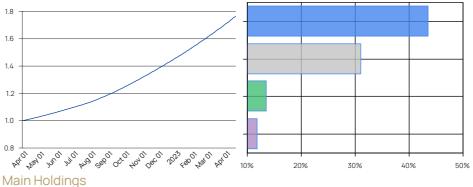
Objective

Delta Pesos is a money market fund that aims to maximize short-term transitional cash balances, maintaining high levels of liquidity and strict credit risk control. It is a parking fund that can invest in sight deposits, repos, and time deposits in Argentina's main banks. The fund has daily liquidity (same day redemption payment, T+0).

Performance	D Share Institutional
Month	5.17%
Year to date	23.26%
Last year	73.12%
Last three years annualized	N/A
Last five yearss annualized	N/A

Main Holdings

Share Evolution



Area / Asset Type	%	Amount
Remunerated Bank Accounts - Reserve Requirement	43.54	\$46,535,523,790
Time Deposits	31.07	\$33,205,838,356
Notes and Sureties in Pesos Fixed Rate	13.57	\$14,500,000,000
Cash and Equivalents	11.83	\$12,648,635,981
Total	100.01	\$106,889,998,127
Remunerated Bank Accounts - Reserve Requirement		

Cash and Equivalents: Includes cash, receivables, etc

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.65%	5.03%	5.62%	5.17%									23.26%
2022				1.99%	3.26%	3.27%	3.22%	4.48%	4.75%	5.30%	5.23%	5.22%	43.24%
Avg.	5.65%	5.03%	5.62%	3.58%	3.26%	3.27%	3.22%	4.48%	4.75%	5.30%	5.23%	5.22%	
Corresponds to the share value evolution (Institutional). Last 2 years.													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, shares are not deposits in Banco de Valores S.A. (is mutual fund s' custodian') according to Financial institutiones. Also, Banco de Valores S.A. (is mutual funds, custodian') according to Financial institutiones. Also, Banco de Valores S.A. (is mutual funds, custodian') according to Financial institutiones. Also, Banco de Valores S.A. (is mutual funds, custodian') according to Financial institutiones. Also, Banco de Valores S.A. (is mutual funds, custodian') according to Financial institutiones. Also, Banco de Valores S.A. (is mutual funds, custodian') according to Financial institutiones. Also, Banco de Valores S.A. (is mutual funds) custodian's projections and resultations and resultation or liquidity granting for such propesse or /r This document has been proprietary information andror subject to chargement S.A. and its based on proprietary information andror subject by chargement by bein complete. All ophions, projections and estimates constitute the judgment of the attender as of the date of publication and ares. This document does not provide any investment tecommendation or legal and tax advice, or any other, and onthing herein stoud be considered to make investments to the mutual funds by easi to decisions maing. The use of the information provide herein is the sole responsibility of the reader. Before decising on any investment funds used stoud dotain provide any investment the considered to make investments in works devices on attende to easier estimates and the action is the date on balanta Beccurites Commission works (are your works) and provide any investment teach should be considered to make investments in works (are works) and the action provide any investment teach should be considered to make investments in works (are