Delta Renta A share

April 2023

Fund type Fixed Income - Flexible

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

Fund net assets \$1,803,306,001

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 3.25% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating Af(arg)

Bloomberg Code RJDRTAA AR

ISIN Code ARBVAL620KX4

CVSA Code 4962.0

Contact information 3752-7500 info@deltaam.com.ar

deltaam.com.ar

Objective

Delta Renta is an active Management fixed income fund that invests at least a 75% among the Best alternatives in the pesos and dollar linked instruments universe, being able to invest the resting 25% in assets in Mercosur + Chile dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provintial bonds, Corporate bonds, etc.) Redemption payment: 2 bussines days.

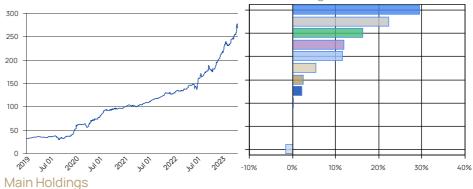
Performance	A Share Retail
Month	5.37%
Year to date	23.91%
Last year	84.73%
Last three years annualized	55.89%
Last five yearss annualized	64.57%

Main Holdings

0/

Amount

Share Evolution



Alea / Asset Type	20	Amount
USD-Linked Corporate Bonds	29.46	\$531,216,784
USD-Linked Promissory Notes	22.19	\$400,126,667
USD Corporate Bonds	16.20	\$292,152,301
USD Subsovereign Bonds	11.92	\$214,929,318
USD Corporate Bonds	11.60	\$209,233,553
ARS Inflation-Linked Sovereign Bonds	5.36	\$96,700,000
USD Sovereign Bonds	2.47	\$44,488,901
Cash and Equivalents	2.17	\$ 39,134,172
Notes and Sureties in Pesos Fixed Rate	0.22	\$4,000,000
ARS Floating Rate Corporate Bonds	0.05	\$890,840
USD Subsovereign Bonds	0.01	\$147,691
ARS Floating Rate BA City Bonds	0.01	\$112,045
Other Net Assets	-1.65	\$-29,826,271
Total	100.01	\$1,803,306,001

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.32%	0.22%	7.33%	5.37%									23.91%
2022	4.78%	-0.49%	2.45%	4.73%	2.57%	-1.69%	14.50%	4.36%	4.18%	-0.03%	9.25%	8.74%	66.79%
2021	3.73%	-0.91%	-1.81%	3.98%	2.83%	1.16%	6.05%	2.02%	3.24%	4.77%	0.71%	0.37%	29.11%
2020	23.92%	-1.02%	-9.98%	25.34%	5.16%	4.54%	17.84%	1.57%	1.22%	3.61%	-0.06%	2.95%	96.47%
2019	6.59%	5.15%	3.80%	-4.04%	-1.83%	5.43%	3.92%	-21.19%	7.92%	16.89%	3.50%	31.22%	62.13%
Avg.	9.67%	0.59%	0.36%	7.08%	2.18%	2.36%	10.58%	-3.31%	4.14%	6.31%	3.35%	10.82%	
Corresponds to the share value evolution (Retail). Last 5 years.													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

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