

Delta Renta

B share



April 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 1,803,306,001

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.75% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
RJDRTAB AR

ISIN Code
ARBVAL620KY2

CVSA Code
4963.0

Contact information
3752-7500
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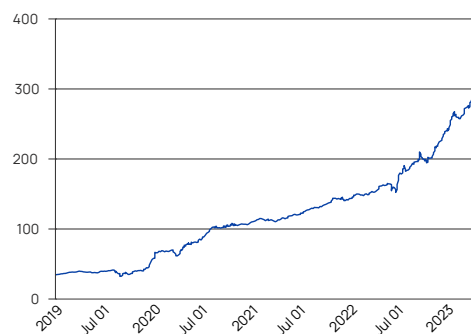
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Objective

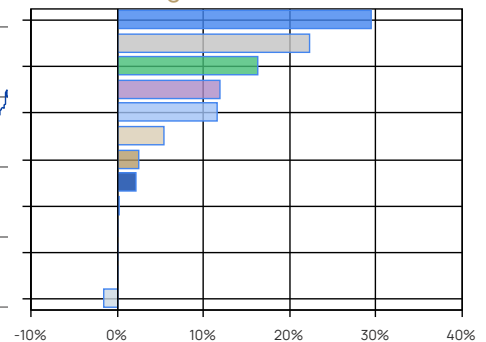
Delta Renta is an active Management fixed income fund that invests at least a 75% among the Best alternatives in the pesos and dollar linked instruments universe, being able to invest the resting 25% in assets in Mercosur + Chile dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.)
Redemption payment: 2 bussines days.

Performance	B Share Institutional
Month	5.42%
Year to date	24.11%
Last year	85.66%
Last three years annualized	56.67%
Last five years annualized	65.40%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	29.46	\$ 531,216,784
USD-Linked Promissory Notes	22.19	\$ 400,126,667
USD Corporate Bonds	16.20	\$ 292,152,301
USD Subsovereign Bonds	11.92	\$ 214,929,318
USD Corporate Bonds	11.60	\$ 209,233,553
ARS Inflation-Linked Sovereign Bonds	5.36	\$ 96,700,000
USD Sovereign Bonds	2.47	\$ 44,488,901
Cash and Equivalents	2.17	\$ 39,134,172
Notes and Sureties in Pesos Fixed Rate	0.22	\$ 4,000,000
ARS Floating Rate Corporate Bonds	0.05	\$ 890,840
USD Subsovereign Bonds	0.01	\$ 147,691
ARS Floating Rate BA City Bonds	0.01	\$ 112,045
Other Net Assets	-1.65	\$ -29,826,271
Total	100.01	\$ 1,803,306,001

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.36%	0.26%	7.38%	5.42%									24.11%
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
2020	23.97%	-0.98%	-9.94%	25.39%	5.20%	4.58%	17.89%	1.61%	1.27%	3.65%	-0.02%	2.99%	97.47%
2019	6.64%	5.19%	3.84%	-4.00%	-1.78%	5.47%	3.97%	-21.15%	7.96%	16.94%	3.54%	31.28%	62.96%
Avg.	9.71%	0.63%	0.40%	7.12%	2.23%	2.40%	10.62%	-3.27%	4.18%	6.35%	3.39%	10.87%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.