Delta Renta

B share

April 2023

Fund type Fixed Income - Flexible

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

Fund net assets \$1,803,306,001

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.75% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating Af(arg)

Bloomberg Code RJDRTAB AR

ISIN Code ARBVAL620KY2

CVSA Code 4963.0

Contact information 3752-7500 info@deltaam.com.ar

deltaam.com.ar

Objective

Delta Renta is an active Management fixed income fund that invests at least a 75% among the Best alternatives in the pesos and dollar linked instruments universe, being able to invest the resting 25% in assets in Mercosur + Chile dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provintial bonds, Corporate bonds, etc.) Redemption payment: 2 bussines days.

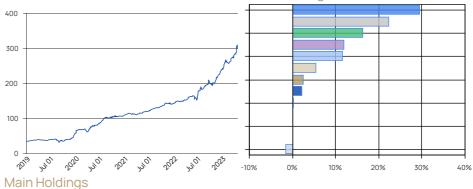
Performance	B Share Institutional
Month	5.42%
Year to date	24.11%
Last year	85.66%
Last three years annualized	56.67%
Last five yearss annualized	65.40%

Main Holdings

%

Amount

Share Evolution



Area / Asset Type

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USD-Linked Corporate Bonds	29.46	\$531,216,784
USD-Linked Promissory Notes	22.19	\$400,126,667
USD Corporate Bonds	16.20	\$292,152,301
USD Subsovereign Bonds	11.92	\$214,929,318
USD Corporate Bonds	11.60	\$209,233,553
ARS Inflation-Linked Sovereign Bonds	5.36	\$96,700,000
USD Sovereign Bonds	2.47	\$44,488,901
Cash and Equivalents	2.17	\$ 39,134,172
Notes and Sureties in Pesos Fixed Rate	0.22	\$4,000,000
ARS Floating Rate Corporate Bonds	0.05	\$890,840
USD Subsovereign Bonds	0.01	\$147,691
ARS Floating Rate BA City Bonds	0.01	\$112,045
Other Net Assets	-1.65	\$-29,826,271
Total	100.01	\$1,803,306,001

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.36%	0.26%	7.38%	5.42%									24.11%
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
2020	23.97%	-0.98%	-9.94%	25.39%	5.20%	4.58%	17.89%	1.61%	1.27%	3.65%	-0.02%	2.99%	97.47%
2019	6.64%	5.19%	3.84%	-4.00%	-1.78%	5.47%	3.97%	-21.15%	7.96%	16.94%	3.54%	31.28%	62.96%
Avg.	9.71%	0.63%	0.40%	7.12%	2.23%	2.40%	10.62%	-3.27%	4.18%	6.35%	3.39%	10.87%	
Corresponds to the share value evolution (Institutional). Last 5 years.													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

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