

April 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 1,803,306,001

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.85% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
DELRTAE AR

ISIN Code
ARVAL6211D9

CVSA Code
14510.0

Contact information
3752-7500
info@deltaam.com.ar

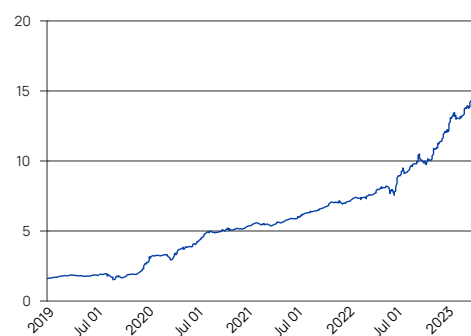
deltaam.com.ar

Objective

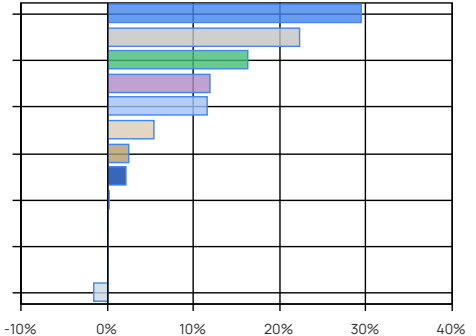
Delta Renta is an active Management fixed income fund that invests at least a 75% among the Best alternatives in the pesos and dollar linked instruments universe, being able to invest the resting 25% in assets in Mercosur + Chile dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.)
Redemption payment: 2 bussines days.

| Performance | E Share Minimum amount |
|-----------------------------|------------------------|
| Month | 5.57% |
| Year to date | 24.88% |
| Last year | 89.21% |
| Last three years annualized | 59.67% |
| Last five years annualized | 68.53% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|--|---------------|-------------------------|
| USD-Linked Corporate Bonds | 29.46 | \$ 531,216,784 |
| USD-Linked Promissory Notes | 22.19 | \$ 400,126,667 |
| USD Corporate Bonds | 16.20 | \$ 292,152,301 |
| USD Subsovereign Bonds | 11.92 | \$ 214,929,318 |
| USD Corporate Bonds | 11.60 | \$ 209,233,553 |
| ARS Inflation-Linked Sovereign Bonds | 5.36 | \$ 96,700,000 |
| USD Sovereign Bonds | 2.47 | \$ 44,488,901 |
| Cash and Equivalents | 2.17 | \$ 39,134,172 |
| Notes and Sureties in Pesos Fixed Rate | 0.22 | \$ 4,000,000 |
| ARS Floating Rate Corporate Bonds | 0.05 | \$ 890,840 |
| USD Subsovereign Bonds | 0.01 | \$ 147,691 |
| ARS Floating Rate BA City Bonds | 0.01 | \$ 112,045 |
| Other Net Assets | -1.65 | \$ -29,826,271 |
| Total | 100.01 | \$ 1,803,306,001 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|--------|--------|--------|--------|--------|--------|---------|-------|--------|-------|--------|---------------|
| 2023 | 9.55% | 0.40% | 7.55% | 5.57% | | | | | | | | | 24.88% |
| 2022 | 5.01% | -0.33% | 2.68% | 4.93% | 2.79% | -1.50% | 14.72% | 4.58% | 4.39% | 0.17% | 9.47% | 8.96% | 70.84% |
| 2021 | 3.93% | -0.72% | -1.60% | 4.18% | 3.04% | 1.36% | 6.26% | 2.23% | 3.44% | 4.97% | 0.92% | 0.56% | 32.25% |
| 2020 | 24.18% | -0.84% | -9.79% | 25.60% | 5.36% | 4.76% | 18.08% | 1.78% | 1.42% | 3.81% | 0.14% | 3.15% | 101.26% |
| 2019 | 6.82% | 5.34% | 3.99% | -3.84% | -1.63% | 5.62% | 4.14% | -21.03% | 8.14% | 17.13% | 3.70% | 31.49% | 66.01% |
| Avg. | 9.90% | 0.77% | 0.57% | 7.29% | 2.39% | 2.56% | 10.80% | -3.11% | 4.35% | 6.52% | 3.56% | 11.04% | |

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.