Delta Renta Dólares B share

B share

April 2023

Fund type Fixed Income - Argentina Dollar Discretionary

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

Fund net assets US\$ 4,102,971

Fund Inception Date Diciembre 2016

Subscriptions and Redemptions currency US Dollars

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 1.25% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment US\$100.00

Rating Af(arg)

Bloomberg Code RJDMM3B AR

ISIN Code ARBVAL620LC6

CVSA Code 4987.0

Contact information 3752-7500 info@deltaam.com.ar

deltaam.com.ar

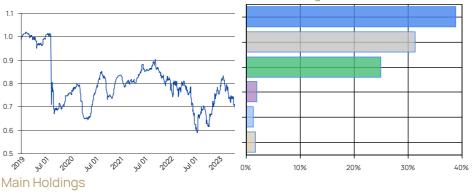
Objective

Delta Renta Dólares seeks to maximize the return of a portfolio composed of Argentine fixed income assets in dollars. The fund's management style is active, seeking investment opportunities in all Argentine dollar fixed income curves (sovereign, provincial, corporate, among others). The fund has a flexible duration and a suggested medium/long term investment horizon to tolerate short term volatility in Argentine assets. Redemption payment: 2 business days.

Performance	B Share Institutional
Month	-7.52%
Year to date	-8.14%
Last year	-11.59%
Last three years annualized	2.03%
Last five yearss annualized	-8.27%

Main Holdings

Share Evolution



Area / Asset Type	%	Amount
USD Corporate Bonds	38.89	US\$ 1,595,587
USD Sovereign Bonds	31.27	US\$1,282,964
USD Subsovereign Bonds	24.91	US\$1,022,081
USD Corporate Bonds	1.89	US\$77,708
Cash and Equivalents	1.30	US\$ 53,323
Other Net Assets	1.74	US\$71,308
Total	100.00	US\$ 4,102,971
Other Net Assets : includes assets pending liquidation, etc.		

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.68%	-4.39%	-5.28%	-7.52%									-8.14%
2022	-2.68%	-2.50%	2.90%	-3.17%	-2.77%	-11.43%	-2.63%	4.90%	-8.74%	5.19%	11.30%	2.40%	-9.00%
2021	-5.78%	2.95%	-1.00%	1.17%	4.60%	0.02%	0.62%	3.58%	-2.69%	-3.07%	-5.55%	4.71%	-1.17%
2020	2.54%	1.18%	-15.22%	-2.82%	3.32%	13.11%	8.12%	0.09%	-11.03%	0.53%	9.95%	3.37%	9.90%
2019	3.22%	-0.19%	-1.59%	-3.34%	0.22%	3.40%	1.65%	-31.99%	0.02%	1.41%	6.92%	1.66%	-22.60%
Avg.	1.40%	-0.59%	-4.04%	-3.14%	1.34%	1.28%	1.94%	-5.86%	-5.61%	1.02%	5.66%	3.04%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including guarantees as the investment and according to Financial Entitles Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. Is impedied by Agenta Management S.A. and is travest of anomal institution and regulations regarding deposits in financial institutions. Such as a subject of the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. Is and is travest on considered reliable. The information nortificate herein mays be incomplete. All opinions, projections and estimates constitute the judgment of the author as of the date of publication and are utilised to considered to make investment. The estimates constitute the judgment of the author is not constitute and invitation to invest the mouthal thas been prepared to mittak institution to invest. The socurity estimation and regulations regarding deposits in mutual funds investment is the social experient of the author to constitute and environment does not provide any investment. The estimates considered therein is the date of publication and are utilised to make investment. The estimates are not deposite the single and tax advice, or any other, and nothing herein should be considered to make investment. The decision provided herein is the dole regording of any investment. The estimate is decision to make intervestment in exclusion and regulations and regulations and regulations and regulations and regulations are regarding deposite in the sobal prepared of the author on existe of the ma