

Delta Multimercado II

E share



April 2023

Fund type
Fixed Income - Short-Term Fixed Income

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 1,344,649,616

Fund Inception Date
Diciembre 2021

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.35% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
DMULIB AR

ISIN Code
ARVAL6225J6

CVSA Code
24241.0

Contact information
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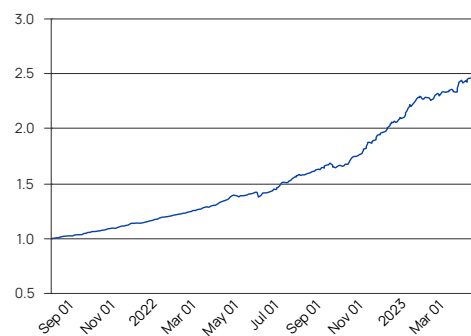
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Objective

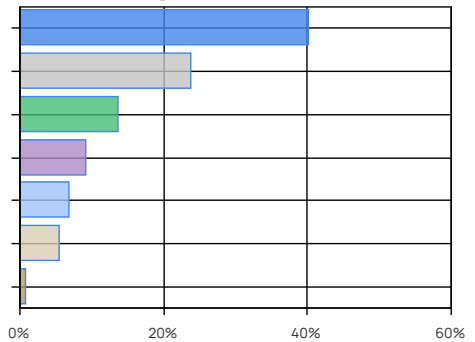
Delta Multimercado II is a Cash Management fund that aims to optimize the short-term management of financial surpluses (or working capital) in pesos. To this end, the fund invests in short term fixed income instruments issued mainly by the national government in a portfolio with an average maturity of less than one year. Redemption payment: 1 business day.

Performance	E Share Institutional
Month	3.64%
Year to date	21.58%
Last year	81.59%
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Notes and Sureties in Pesos Fixed Rate	40.16	\$ 540,000,000
USD Sovereign Bonds	23.78	\$ 319,762,856
Cash and Equivalents	13.68	\$ 183,945,443
USD-Linked Promissory Notes	9.10	\$ 122,416,249
Checks	6.86	\$ 92,206,811
ARS Inflation-Linked Sovereign Bonds	5.55	\$ 74,670,353
Other Net Assets	0.87	\$ 11,647,904
Total	100.00	\$ 1,344,649,616

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.69%	1.75%	4.16%	3.64%									21.58%
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021								2.23%	3.03%	3.18%	3.57%	3.02%	15.95%
Avg.	7.29%	2.41%	4.26%	5.12%	2.19%	2.17%	7.28%	3.33%	2.39%	4.78%	6.68%	5.24%	

Corresponds to the share value evolution (Institutional). Last 3 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.