

Delta Gestión Abierto Pyme I

E share



April 2023

Fund type
Fixed Income - SMEs

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 4,092,372,558

Fund Inception Date
Junio 2022

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In Three working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.25% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
BBBf(arg)

Bloomberg Code

Contact information
3752-7500
info@deltaam.com.ar

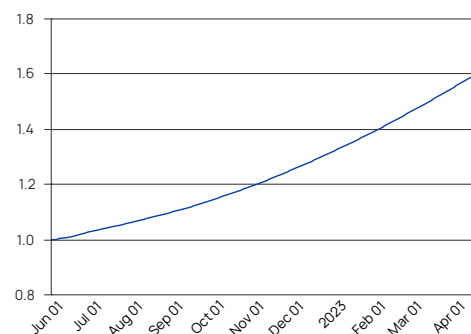
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Objective

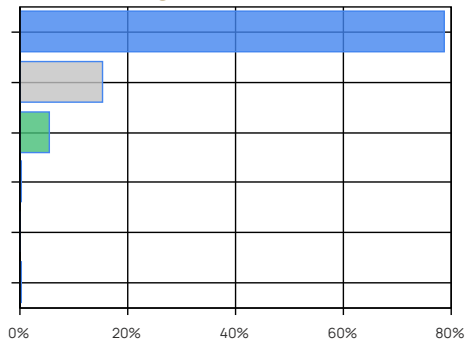
Delta Gestión Abierto Pyme I invierte en créditos Pymes, con un estricto proceso de selección para la correcta diversificación del fondo. El fondo invierte al menos un 75% del portafolio en instrumentos Pymes (según Resolución Gral. 696 y mod). A tal fin el fondo invertiría principalmente en instrumentos destinados al financiamiento de PYMES tales como Cheques de Pago Diferido, Fideicomisos PyMES, Obligaciones Negociables, etc. La cartera apunta a tener entre 50% y 75% en cheques de pago diferido, buscando participar activamente en el segmento no garantizado. Pago de rescate en 3 días hábiles.

| Performance | E Share Minimum amount |
|-----------------------------|------------------------|
| Month | 5.19% |
| Year to date | 23.52% |
| Last year | N/A |
| Last three years annualized | N/A |
| Last five years annualized | N/A |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|--|--------|------------------|
| ● Checks | 78.62 | \$ 3,217,266,649 |
| ● Notes and Sureties in Pesos Fixed Rate | 15.37 | \$ 629,000,000 |
| ● Cash and Equivalents | 5.47 | \$ 223,855,349 |
| ● USD-Linked Promissory Notes | 0.28 | \$ 11,450,000 |
| ● USD Corporate Bonds | 0.09 | \$ 3,836,337 |
| ● Other Net Assets | 0.17 | \$ 6,964,224 |
| Total | 100.00 | \$ 4,092,372,558 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------------|
| 2023 | 5.60% | 5.14% | 5.76% | 5.19% | | | | | | | | | 23.52% |
| 2022 | | | | | | 1.65% | 3.31% | 3.70% | 3.68% | 4.51% | 4.73% | 5.08% | 29.84% |
| Avg. | 5.60% | 5.14% | 5.76% | 5.19% | 0.00% | 1.65% | 3.31% | 3.70% | 3.68% | 4.51% | 4.73% | 5.08% | |

Corresponds to the share value evolution (Minimum amount), Last 2 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.