

Delta Gestión III

B share



May 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 2,770,193,767

Fund Inception Date
Febrero 2015

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGIII AR

ISIN Code
ARBVAL621441

CVSA Code
14552.0

Contact information
3752-7500
info@deltaam.com.ar

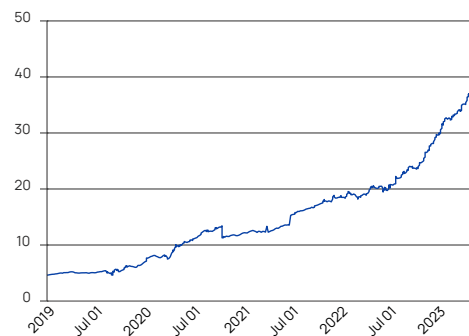
deltaam.com.ar

Objective

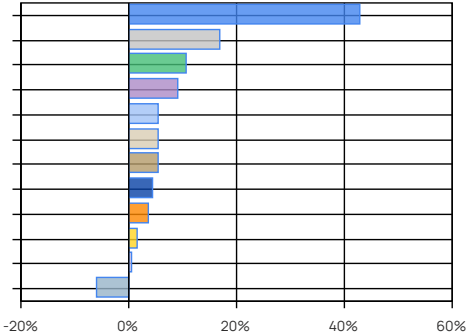
Delta Gestión III is a fixed income fund that seeks to obtain positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives in the Argentine peso and dollar-linked fixed income universe, with the remaining 25% invested in Mercosur+Chile dollar fixed income assets. Redemption payment: 1 business day.

Performance	B Share Institutional
Month	11.80%
Year to date	37.80%
Last year	99.37%
Last three years annualized	57.00%
Last five years annualized	62.25%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	42.98	\$ 1,190,674,047
USD Sovereign Bonds	17.01	\$ 471,136,438
Letras Soberano en Pesos CER Fija	10.67	\$ 295,494,261
Bonos Corporativo en Dólares Fija	8.97	\$ 248,539,407
Bonos Soberano en Pesos USD-Linked Fija	5.45	\$ 151,071,218
Bonos Corporativo en Pesos UVA Fija	5.45	\$ 150,910,274
Cash and Equivalents	5.41	\$ 149,855,142
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	4.50	\$ 124,590,097
Bonos Soberano en Pesos CER Fija	3.53	\$ 97,883,019
Bonos Subsoberano en Pesos BADLAR CABA	1.43	\$ 39,714,822
Notes and Sureties in Pesos Fixed Rate	0.58	\$ 16,000,000
Other Net Assets	-5.98	\$ -165,674,958
Total	100.00	\$ 2,770,193,767

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.36%	1.87%	5.25%	4.16%	11.80%								37.80%
2022	4.78%	-3.63%	1.42%	5.88%	0.86%	0.16%	8.38%	3.75%	2.51%	5.10%	9.81%	8.59%	58.25%
2021	2.82%	-0.41%	7.29%	-3.40%	4.29%	13.34%	5.27%	2.58%	3.63%	4.67%	-0.51%	5.14%	53.70%
2020	19.89%	-4.39%	-2.92%	29.45%	6.97%	3.91%	12.25%	2.72%	3.00%	-10.77%	1.75%	3.06%	77.93%
2019	5.62%	3.17%	4.45%	-4.45%	0.32%	1.22%	5.99%	-9.88%	8.59%	20.51%	-4.41%	12.87%	48.93%
Avg.	8.70%	-0.68%	3.10%	6.33%	4.85%	4.66%	7.97%	-0.21%	4.43%	4.88%	1.66%	7.42%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.