

Delta Gestión IV

B share



May 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 927,285,226

Fund Inception Date
Marzo 2008

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 business day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.55% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
RJRTA2B AR

ISIN Code
ARBVAL6213FO

CVSA Code
14562.0

Contact information
3752-7500
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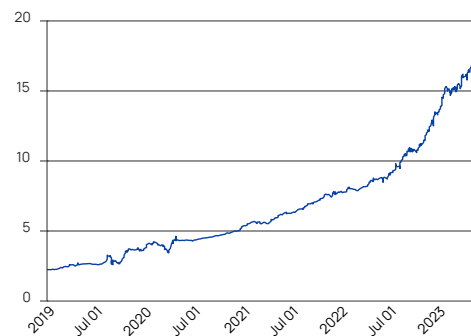
deltaam.com.ar

Objective

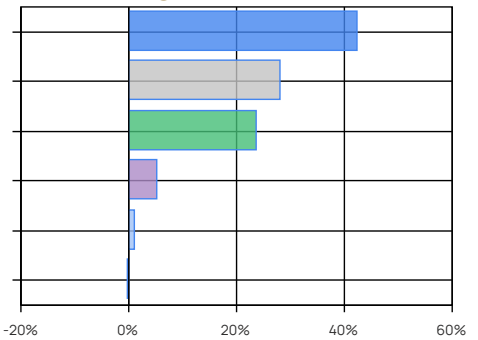
Delta Gestión IV targets an optimal diversification among short/medium term Argentine fixed income instruments, mainly in pesos and dollar-linked. The fund invests at least 75% among the best alternatives in the universe of peso curves (CER, Badlar, fixed in pesos, among others) and dollar-linked, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: 1 business day.

Performance	B Share Institutional
Month	12.07%
Year to date	36.92%
Last year	108.31%
Last three years annualized	61.45%
Last five years annualized	61.22%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos UVA Fija	42.29	\$ 392,103,474
USD Sovereign Bonds	28.00	\$ 259,602,065
Bonos Corporativo en Pesos USD-Linked Fija	23.58	\$ 218,671,909
Cash and Equivalents	5.14	\$ 47,690,556
Notes and Sureties in Pesos Fixed Rate	1.13	\$ 10,500,000
Other Net Assets	-0.14	\$ -1,282,778
Total	100.00	\$ 927,285,226

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	14.00%	-0.01%	5.32%	1.76%	12.07%								36.92%
2022	3.46%	-2.02%	3.23%	5.50%	2.17%	3.33%	6.45%	7.18%	2.62%	4.70%	10.47%	8.73%	71.62%
2021	4.97%	0.72%	-1.99%	6.61%	5.61%	0.28%	4.86%	4.39%	3.72%	4.68%	0.29%	4.86%	46.20%
2020	11.23%	-3.29%	-13.89%	27.38%	-0.52%	-1.79%	4.63%	1.80%	2.42%	3.80%	3.27%	6.66%	43.81%
2019	0.13%	4.99%	8.68%	0.52%	2.70%	-1.74%	3.77%	5.42%	-6.89%	39.19%	-0.79%	0.75%	64.24%
Avg.	6.76%	0.08%	0.27%	8.35%	4.41%	0.02%	4.93%	4.70%	0.47%	13.09%	3.31%	5.25%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.