Delta Gestión VIII A share

May 2023

Fund type Fixed Income - CER

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

Fund net assets \$7,731,163,881

Fund Inception Date Diciembre 2017 (*)

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.80% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AAf(arg)

Bloomberg Code DGEST8A AR

ISIN Code ARBVAL6216A4

CVSA Code 14001 0

Contact information 3752-7500 info@deltaam.com.ar

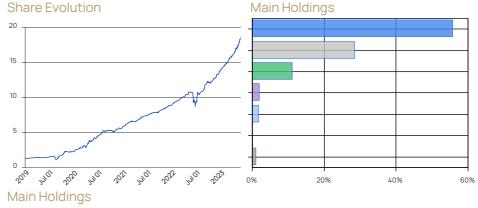
deltaam.com.ar

Objective

Delta Gestión VIII seeks, through active management, to outperform Argentine retail inflation over the medium term. To this end, the fund invests primarily in inflation-linked fixed income assets in Argentina. Redemption payment: 2 business days.

| Performance | A Share Retail |
|-----------------------------|-------------------|
| Month | 10.87% |
| Year to date | 34.28% |
| Last year | 74.45% |
| Last three years annualized | 64.56% |
| Last five yearss annualized | 79.67% |

Share Evolution



| Area / Asset Type | % | Amount |
|--|-------|-----------------|
| Bonos Soberano en Pesos CER Fija | 55.73 | \$4,308,932,849 |
| Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija | 28.52 | \$2,204,783,010 |
| Letras Soberano en Pesos CER Fija | 11.13 | \$860,810,302 |
| Bonos Corporativo en Pesos UVA Fija | 1.88 | \$145,682,254 |
| Cash and Equivalents | 1.80 | \$139,363,725 |
| Bonos Subsoberano en Pesos BADLAR | 0.02 | \$1,462,460 |
| Other Net Assets | 0.91 | \$70,129,281 |
| Total | 99.99 | \$7,731,163,881 |

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|----------|--|-------|-------|--------|--------|---------|--------|---------|--------|--------|--------|-------|------------------|
| 2023 | 4.43% | 5.22% | 4.55% | 5.42% | 10.87% | | | | | | | | 34.28% |
| 2022 | 5.00% | 2.94% | 4.40% | 3.18% | 2.89% | -12.31% | 12.52% | 7.04% | 7.74% | 1.59% | 4.81% | 7.23% | 55.66% |
| 2021 | 6.60% | 4.40% | 0.25% | 5.64% | 5.29% | 1.82% | 4.12% | 2.15% | 2.61% | 3.82% | 3.20% | 3.66% | 53.15% |
| 2020 | 15.85% | 5.32% | 1.97% | 30.67% | 11.44% | 7.11% | 13.36% | 2.34% | 1.13% | -2.01% | 7.11% | 5.55% | 152.21% |
| 2019 | 7.49% | 3.01% | 2.41% | -0.99% | 0.27% | 6.46% | 7.04% | -15.25% | 27.56% | 33.33% | -4.70% | 5.58% | 86.02% |
| Avg. | 7.88% | 4.18% | 2.72% | 8.78% | 6.15% | 0.77% | 9.26% | -0.93% | 9.76% | 9.18% | 2.60% | 5.51% | |
| Correspo | Corresponds to the share value evolution (Retail). Last 5 years. | | | | | | | | | | | | |

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax. (*) Re-launch date

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial a deposits in Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entitles Law and thus, do not bare any of the guarantees that such deposits may have accor meeded by Argentine Central Bank. Law to assume any compromise, expressivo or implicat at any time, to inatinai the invested amount value. Its performance, shares redemption based on proprietary information and/or supplied by sources considered reliable. The information contained herein may be incomplete. All opinions, projections and estimates corre-repared for mere information purposes and does not constitute an invitation to invest in mutual funds. Information in this document has been prepared without taiking into accor encommendation or legal and tax advice, or any other, and nothing herein should be considered to make investments or docisions making. The use of the information provided processo de advicción a la RG 455 y 456 de la CMU en las siguientes fondos. Bleint Camaner, Detta Harting Lating and exact Ahorro Plus, Detta Patrimonio i, Detta Muttimercado I y Deta Crecimiento. are unchange rate risks among other, including possible loss of the investment. Investments in mutual fur cording to the applicable legislation and regulations regarding deposits in financial institutions. Also, Samo value or liquidity granting for such purpose, the / iThis document has been prepared by Delta Asset Mans institute the judgment of the authors as of the date of publication and are subject to change without host occurs the objectives, financial situation or particular needs of any investor. This document does not prove dherein is the sole responsibility of the reader. Before deciding on any livestiment, the reader should chais Gestion (Late Gestion V). Data Cestion V) and the data delta function of the sole of the reader should be hasis on website (www.crv.gov.ar). Past performance does not guarantee future results. La carter date for bata Gestion (Late Gestion V). Data Gestion V). Data Gestion VI, Delta Gestion VI, Delta

