

# Delta Gestión VIII

A share



May 2023

Fund type  
Fixed Income - CER

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 7,731,163,881

Fund Inception Date  
Diciembre 2017 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.80% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
DGEST8A AR

ISIN Code  
ARBVAL6216A4

CVSA Code  
14001.0

Contact information  
3752-7500  
info@deltaam.com.ar

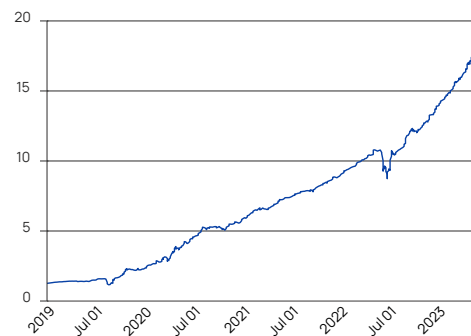
deltaam.com.ar

## Objective

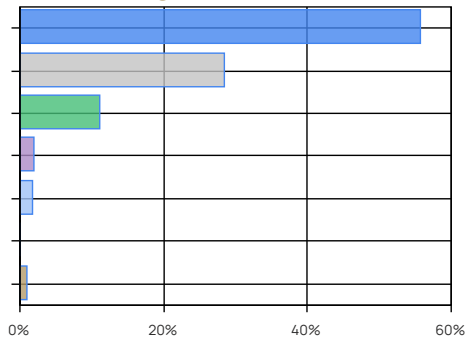
Delta Gestión VIII seeks, through active management, to outperform Argentine retail inflation over the medium term. To this end, the fund invests primarily in inflation-linked fixed income assets in Argentina. Redemption payment: 2 business days.

Performance	A Share Retail
Month	10.87%
Year to date	34.28%
Last year	74.45%
Last three years annualized	64.56%
Last five years annualized	79.67%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Bonos Soberano en Pesos CER Fija	55.73	\$ 4,308,932,849
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	28.52	\$ 2,204,783,010
Letras Soberano en Pesos CER Fija	11.13	\$ 860,810,302
Bonos Corporativo en Pesos UVA Fija	1.88	\$ 145,682,254
Cash and Equivalents	1.80	\$ 139,363,725
Bonos Subsoberano en Pesos BADLAR	0.02	\$ 1,462,460
Other Net Assets	0.91	\$ 70,129,281
<b>Total</b>	<b>99.99</b>	<b>\$ 7,731,163,881</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	4.43%	5.22%	4.55%	5.42%	10.87%								34.28%
2022	5.00%	2.94%	4.40%	3.18%	2.89%	-12.31%	12.52%	7.04%	7.74%	1.59%	4.81%	7.23%	55.66%
2021	6.60%	4.40%	0.25%	5.64%	5.29%	1.82%	4.12%	2.15%	2.61%	3.82%	3.20%	3.66%	53.15%
2020	15.85%	5.32%	1.97%	30.67%	11.44%	7.11%	13.36%	2.34%	1.13%	-2.01%	7.11%	5.55%	152.21%
2019	7.49%	3.01%	2.41%	-0.99%	0.27%	6.46%	7.04%	-15.25%	27.56%	33.33%	-4.70%	5.58%	86.02%
<b>Avg.</b>	<b>7.88%</b>	<b>4.18%</b>	<b>2.72%</b>	<b>8.78%</b>	<b>6.15%</b>	<b>0.77%</b>	<b>9.26%</b>	<b>-0.93%</b>	<b>9.76%</b>	<b>9.18%</b>	<b>2.60%</b>	<b>5.51%</b>	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date