

May 2023

Fund type  
Renta Fija - Dollar-Linked

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 39,318,258,472

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.50% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 2,500,000,000.00

Rating  
A+f(arg)

Bloomberg Code  
RJDGLOD AR

ISIN Code  
ARBVAL6214R3

CVSA Code  
14608.0

Contact information  
3752-7500  
info@deltaam.com.ar

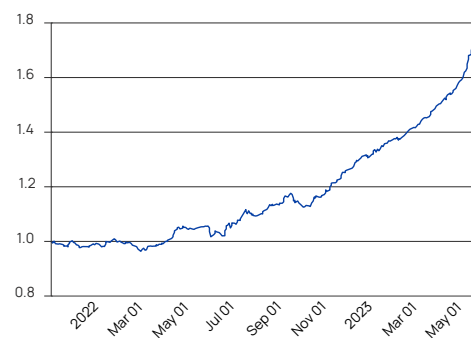
deltaam.com.ar

## Objective

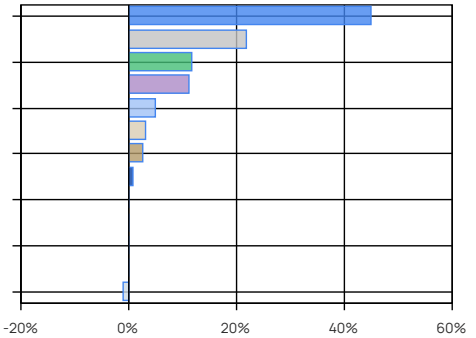
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the USD Exchange rate evolution (Communication "A" 3500 BCRA) in the medium/long term. The fund has a positive correlation with the Exchange rate movement, without representing a perfect hedge. The fund Investment portfolio is mainly composed of (at least 75,0%) Argentine corporate debt dollar-linked (sovereign as well as corporate) and fixed income instruments in pesos with Rofex dollar futures hedge. Also the fund may invest up to 25% of its equity in bonds in USD (locally as well as globally). Redemption payment T+2

Performance	D Share Minimum amount
Month	12.39%
Year to date	32.86%
Last year	65.68%
Last three years annualized	N/A
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	44.87	\$ 17,641,231,708
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	21.82	\$ 8,579,065,305
Bonos Soberano en Pesos USD-Linked Fija	11.61	\$ 4,566,383,971
USD-Linked Promissory Notes	11.12	\$ 4,373,737,539
USD Sovereign Bonds	4.88	\$ 1,917,103,845
Cash and Equivalents	3.24	\$ 1,274,123,562
Bonos Soberano en Pesos CER Fija	2.70	\$ 1,059,822,900
Bonos Corporativo en Dólares Fija	0.76	\$ 299,260,725
Bonos Corporativo en Pesos UVA Fija	0.04	\$ 17,401,057
Bonos Subsoberano en Pesos BADLAR CABA	0.03	\$ 9,921,800
USD Corporate Bonds	0.02	\$ 6,996,408
Bonos Corporativo en Pesos BADLAR	0.01	\$ 4,541,959
Other Net Assets	-1.10	\$ -431,332,307
<b>Total</b>	<b>100.00</b>	<b>\$ 39,318,258,472</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.61%	3.45%	4.95%	5.09%	12.39%								32.86%
2022	2.55%	-2.12%	-0.15%	5.96%	0.71%	0.41%	5.18%	1.73%	0.92%	1.82%	6.71%	5.85%	33.38%
2021													-1.55%
Avg.	3.08%	0.67%	2.40%	5.53%	6.55%	0.41%	5.18%	1.73%	0.92%	1.82%	2.36%	3.15%	

Corresponds to the share value evolution (Minimum amount). Last 3 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.