Delta Performance B share

B share

May 2023

Fund type Balanced - Short Term Fixed Income

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$ 9,289,191,611

Fund Inception Date Diciembre 2021

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 working day

Fund's Custodian Banco de Valores S.A.

Management Fees 2.00% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA+f(arg)

Bloomberg Code RJMMIB AR

ISIN Code ARBVAL620RM2

CVSA Code 14164.0

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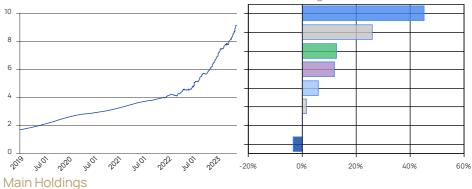
Objective

Delta Performance is a mixed income fund that could be an alternative for investors who want to delegate investment timing management among the different asset classes operating in the local markets. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including the USD-Linked universe) and Argentine equities, with the remaining 25% invested in dollar-denominated assets. Redemption payment: 1 business day.

Performance	B Share Institutional
Month	9.54%
Year to date	35.06%
Last year	101.08%
Last three years annualized	47.70%
Last five yearss annualized	46.93%

Main Holdings

Share Evolution



Area / Asset Type

Aled / Asset Type	/0	Amount
Bonos Soberano en Pesos USD-Linked Fija	45.26	\$ 4,203,847,132
Bonos Soberano en Pesos CER Fija	25.98	\$2,413,297,240
USD-Linked Promissory Notes	12.85	\$1,193,375,599
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	11.84	\$1,099,657,088
Letras Soberano en Pesos CER Fija	5.92	\$549,864,554
Cash and Equivalents	1.45	\$135,075,353
Bonos Soberano en Pesos Fija	0.00	\$40,785
Other Net Assets	-3.29	\$-305,966,141
Total	100.01	\$ 9,289,191,611

Other Net Assets : includes assets pending liquidation, etc Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.48%	3.07%	3.55%	5.52%	9.54%								35.06%
2022	3.13%	-1.82%	2.88%	6.86%	0.39%	1.91%	11.22%	4.71%	4.82%	2.89%	7.13%	8.57%	66.37%
2021	2.39%	2.23%	2.64%	2.34%	2.23%	1.60%	1.46%	1.06%	1.71%	2.02%	1.34%	2.77%	26.54%
2020	2.84%	2.23%	2.10%	1.05%	1.05%	1.53%	1.57%	1.61%	1.60%	1.88%	2.17%	2.25%	24.19%
2019	4.10%	3.16%	3.18%	3.93%	4.13%	3.70%	4.06%	3.80%	3.97%	4.06%	3.36%	3.21%	55.01%
Avg.	4.39%	1.77%	2.87%	3.94%	3.47%	2.19%	4.58%	2.80%	3.03%	2.71%	3.50%	4.20%	

Corresponds to the share value evolution (Institutional). Last 5 years

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



0/

Amount

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (as mutual funds 'custodian') according to Financial Institutes awand thus, do not bare are not the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in mutual funds shares are not the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits may comprising, expressly or implement by brain asset that any times to mutual funds shares are not subjected to take the subject of regarding deposits may other according to Financial Institutions. Also, Banco de Valores S.A. Is based on proprietary information and/or supplied by sources considered reliable. The information contained herein mutual funds have pareed without through the incomplete. All ophions, projections and estimates constitute the judgiment of the autor as of the date of publication and are subject to charge without notice. This report was prepared for mutual funds by sources considered reliable to mutual funds in this document has been prepared by fund indices that are subject to charge without notice. This document does not provide any investment, the subject match into deposites in discussional and the subject of any investor. This document does not provide any investment is the mutual funds in the induce interface and the information provide any investment. The ender should be considered to make investment in the information provide her information pr