# **Delta Pesos** A share

## May 2023

Fund type Cash Management - Money Market

### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers José Antonio Rivas Rivas Lilia Baracat

#### Fund net assets \$122,443,067,226

Fund Inception Date Julio 2006

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Same day (T+0)

Fund's Custodian Banco de Valores S A

Management Fees 3.50% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating AA+f(arg)

Bloomberg Code RJDRT3A AR

**ISIN** Code ARBVAL620M52

**CVSA** Code 4966.0

Contact information 3752-7500 info@deltaam.com.a

deltaam.com.ar

#### Objective

Delta Pesos is a money market fund that aims to maximize short-term transitional cash balances, maintaining high levels of liquidity and strict credit risk control. It is a parking fund that can invest in sight deposits, repos, and time deposits in Argentina's main banks. The fund has daily liquidity (same day redemption payment, T+0).

Performance	A Share Retail
Month	6.92%
Year to date	30.76%
Last year	75.38%
Last three years annualized	43.90%
Last five yearss annualized	42.48%

# Share Evolution

12

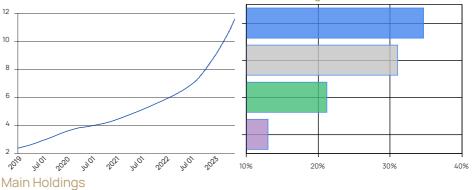
10

8

6

4

2



Main Holdings

#### Area / Asset Type % Amount Remunerated Bank Accounts - Reserve Requirement 34.68 \$42,464,348,948 Time Deposits 31.02 \$ 37,983,726,027 Notes and Sureties in Pesos Fixed Rate 21.23 \$ 26 000 000 000 Cash and Equivalents 13.06 \$15,994,992,250 99.99 \$122,443,067,226 Total Remunerated Bank Accounts - Reserve Requirement

Cash and Equivalents: Includes cash, receivables, etc

# Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.43%	4.84%	5.41%	4.97%	6.92%								30.76%
2022	2.49%	1.97%	2.78%	2.52%	3.04%	3.06%	3.02%	4.26%	4.55%	5.08%	5.02%	5.02%	52.20%
2021	2.39%	2.29%	2.64%	2.35%	2.44%	2.36%	2.37%	2.56%	2.40%	2.28%	2.46%	2.30%	32.96%
2020	2.69%	2.02%	2.05%	1.04%	1.05%	1.46%	1.46%	1.47%	1.47%	1.76%	2.11%	2.25%	22.94%
2019	3.85%	2.77%	3.07%	3.81%	4.03%	3.54%	3.92%	3.72%	3.68%	3.80%	3.15%	3.12%	51.79%
Avg.	3.37%	2.78%	3.19%	2.94%	3.50%	2.61%	2.70%	3.00%	3.03%	3.23%	3.18%	3.17%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, share deposits in Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entitites Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations and results to investment the baread provincing in formation and/or subject to charge without notice. This document does not provide any intextor in mutual funds to be incomplete. All options, projections and estimates constitute the judgment of the autors as of the date of publication and are subject to charge without notice. This document does not provide any intextor mutual funds to investment in this document has been prepared without taking into account the objectives, financial stuation or a particular needs of any investor. This document does not provide any intextor in the objective functions taking to any other, and onting herein should be considered to make investments in write all whole to evolve the subjective charges on whole and onting herein structures commassion as lead esponiability of the reader. Before deciding on any rivestment, the reader should obtain provide any investment the results la cartera dei should obtain provides any investment. The mutual funds ishare and this as develated on a financial struttion to regulati t S.A. :