# Delta Renta A share

## May 2023

Fund type Fixed Income - Flexible

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

# Fund net assets \$1,756,129,165

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 3.25% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating Af(arg)

Bloomberg Code RJDRTAA AR

ISIN Code ARBVAL620KX4

CVSA Code 4962.0

Contact information 3752-7500 info@deltaam.com.ar

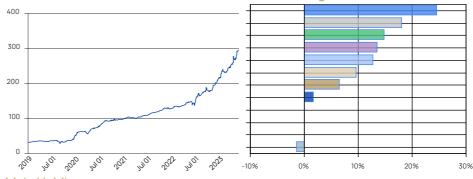
deltaam.com.ar

### Objective

Delta Renta is an active Management fixed income fund that invests at least a 75% among the Best alternatives in the pesos and dollar linked instruments universe, being able to invest the resting 25% in assets in Mercosur + Chile dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provintial bonds, Corporate bonds, etc.) Redemption payment: 2 bussines days.

Performance	A Share Retail
Month	10.97%
Year to date	37.50%
Last year	99.85%
Last three years annualized	58.71%
Last five yearss annualized	65.72%

#### Share Evolution



## Main Holdings

Area / Asset Type	%	Amount
USD-Linked Promissory Notes	24.51	\$430,366,496
Bonos Corporativo en Dólares Fija	18.01	\$ 316,310,336
USD Sovereign Bonds	14.75	\$258,947,213
USD Subsovereign Bonds	13.51	\$237,280,453
USD Corporate Bonds	12.77	\$224,243,836
Bonos Corporativo en Pesos USD-Linked Fija	9.55	\$167,795,704
Cash and Equivalents	6.50	\$114,139,895
Bonos Soberano en Pesos CER Fija	1.75	\$30,731,336
Bonos Corporativo en Pesos BADLAR	0.03	\$603,684
Bonos Subsoberano en Dólares Fija	0.01	\$147,691
Bonos Subsoberano en Pesos BADLAR	0.01	\$123,410
Other Net Assets	-1.40	\$-24,560,890
Total	100.00	\$1,756,129,165
Other Net Assets : includes assets pending liquidation, etc.		

Cash and Equivalents: Includes assets pending liquidation, e

#### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.32%	0.22%	7.33%	5.37%	10.97%								37.50%
2022	4.78%	-0.49%	2.45%	4.73%	2.57%	-1.69%	14.50%	4.36%	4.18%	-0.03%	9.25%	8.74%	66.79%
2021	3.73%	-0.91%	-1.81%	3.98%	2.83%	1.16%	6.05%	2.02%	3.24%	4.77%	0.71%	0.37%	29.11%
2020	23.92%	-1.02%	-9.98%	25.34%	5.16%	4.54%	17.84%	1.57%	1.22%	3.61%	-0.06%	2.95%	96.47%
2019	6.59%	5.15%	3.80%	-4.04%	-1.83%	5.43%	3.92%	-21.19%	7.92%	16.89%	3.50%	31.22%	62.13%
Avg.	9.67%	0.59%	0.36%	7.08%	3.94%	2.36%	10.58%	-3.31%	4.14%	6.31%	3.35%	10.82%	
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Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

A Share

Main Holdings

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares a deposits in Banco de Valores S.A. (as mutual funds custodian) according to Financial Entities Law and thus, do not barer any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits may on the mancial institutions. Also, Banco de Valores impeded by Agreement Central Banch. But to assume any comprisine, expressly or implicable. The information institution curtained there in mutual funds is presented by the presented by the presented for the presented by the present

