

# Delta Renta

B share



May 2023

Fund type  
Fixed Income - Flexible

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 1,756,129,165

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.75% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
Af(arg)

Bloomberg Code  
RJDRTAB AR

ISIN Code  
ARBVAL620KY2

CVSA Code  
4963.0

Contact information  
3752-7500  
info@deltaam.com.ar

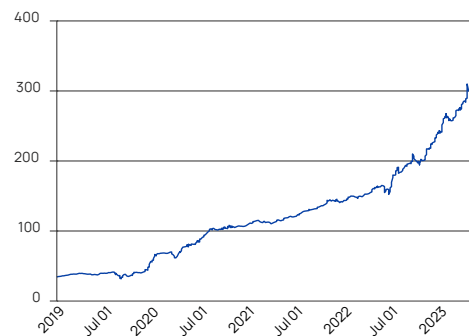
deltaam.com.ar

## Objective

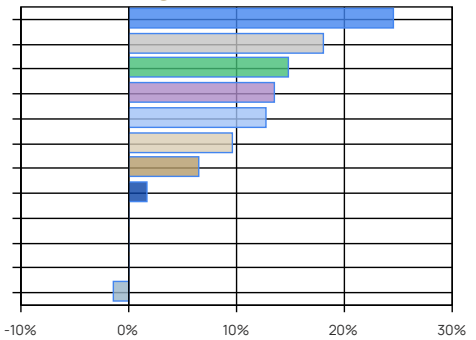
Delta Renta is an active Management fixed income fund that invests at least a 75% among the Best alternatives in the pesos and dollar linked instruments universe, being able to invest the resting 25% in assets in Mercosur + Chile dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.)  
Redemption payment: 2 bussines days.

Performance	B Share Institutional
Month	11.02%
Year to date	37.79%
Last year	100.85%
Last three years annualized	59.50%
Last five years annualized	66.56%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
USD-Linked Promissory Notes	24.51	\$ 430,366,496
Bonos Corporativo en Dólares Fija	18.01	\$ 316,310,336
USD Sovereign Bonds	14.75	\$ 258,947,213
USD Subsovereign Bonds	13.51	\$ 237,280,453
USD Corporate Bonds	12.77	\$ 224,243,836
Bonos Corporativo en Pesos USD-Linked Fija	9.55	\$ 167,795,704
Cash and Equivalents	6.50	\$ 114,139,895
Bonos Soberano en Pesos CER Fija	1.75	\$ 30,731,336
Bonos Corporativo en Pesos BADLAR	0.03	\$ 603,684
Bonos Subsoberano en Dólares Fija	0.01	\$ 147,691
Bonos Subsoberano en Pesos BADLAR	0.01	\$ 123,410
Other Net Assets	-1.40	\$ -24,560,890
Total	100.00	\$ 1,756,129,165

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.36%	0.26%	7.38%	5.42%	11.02%								37.79%
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
2020	23.97%	-0.98%	-9.94%	25.39%	5.20%	4.58%	17.89%	1.61%	1.27%	3.65%	-0.02%	2.99%	97.47%
2019	6.64%	5.19%	3.84%	-4.00%	-1.78%	5.47%	3.97%	-21.15%	7.96%	16.94%	3.54%	31.28%	62.96%
Avg.	9.71%	0.63%	0.40%	7.12%	3.98%	2.40%	10.62%	-3.27%	4.18%	6.35%	3.39%	10.87%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.