Delta Renta

E share

May 2023

Fund type Fixed Income - Flexible

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Rodrigo Corvalán Lilia Baracat

Fund net assets \$1,756,129,165

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 0.85% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating Af(arg)

Bloomberg Code DELRTAE AR

ISIN Code ARBVAL6211D9

CVSA Code 14510.0

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Objective

Delta Renta is an active Management fixed income fund that invests at least a 75% among the Best alternatives in the pesos and dollar linked instruments universe, being able to invest the resting 25% in assets in Mercosur + Chile dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provintial bonds, Corporate bonds, etc.) Redemption payment: 2 bussines days.

Performance	E Share Minimum amount
Month	11.21%
Year to date	38.88%
Last year	104.71%
Last three years annualized	62.57%
Last five yearss annualized	69.72%

Share Evolution



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Promissory Notes	24.51	\$430,366,496
Bonos Corporativo en Dólares Fija	18.01	\$316,310,336
USD Sovereign Bonds	14.75	\$258,947,213
USD Subsovereign Bonds	13.51	\$237,280,453
 USD Corporate Bonds 	12.77	\$224,243,836
Bonos Corporativo en Pesos USD-Linked Fija	9.55	\$167,795,704
Cash and Equivalents	6.50	\$114,139,895
Bonos Soberano en Pesos CER Fija	1.75	\$ 30,731,336
Bonos Corporativo en Pesos BADLAR	0.03	\$603,684
😑 Bonos Subsoberano en Dólares Fija	0.01	\$147,691
Bonos Subsoberano en Pesos BADLAR	0.01	\$123,410
Other Net Assets	-1.40	\$-24,560,890
Total	100.00	\$1,756,129,165
Other Net Assets : includes assets pending liquidation, etc.		

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.55%	0.40%	7.55%	5.57%	11.21%								38.88%
2022	5.01%	-0.33%	2.68%	4.93%	2.79%	-1.50%	14.72%	4.58%	4.39%	0.17%	9.47%	8.96%	70.84%
2021	3.93%	-0.72%	-1.60%	4.18%	3.04%	1.36%	6.26%	2.23%	3.44%	4.97%	0.92%	0.56%	32.25%
2020	24.18%	-0.84%	-9.79%	25.60%	5.36%	4.76%	18.08%	1.78%	1.42%	3.81%	0.14%	3.15%	101.26%
2019	6.82%	5.34%	3.99%	-3.84%	-1.63%	5.62%	4.14%	-21.03%	8.14%	17.13%	3.70%	31.49%	66.01%
Avg.	9.90%	0.77%	0.57%	7.29%	4.15%	2.56%	10.80%	-3.11%	4.35%	6.52%	3.56%	11.04%	
5				7.29%				-3.11%	4.35%	6.52%	3.56%	11.04%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

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