

May 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 1,756,129,165

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.85% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
DELRTAE AR

ISIN Code
ARBVAL6211D9

CVSA Code
14510.0

Contact information
3752-7500
info@deltaam.com.ar

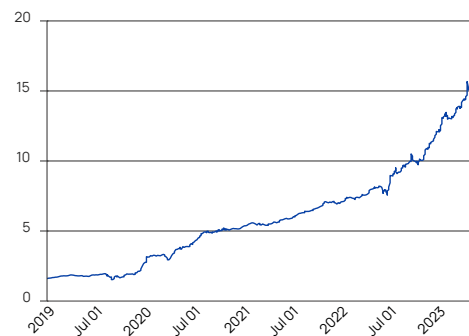
deltaam.com.ar

Objective

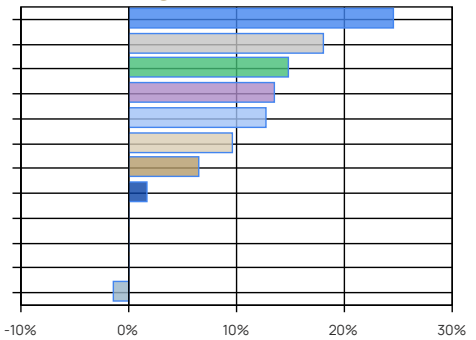
Delta Renta is an active Management fixed income fund that invests at least a 75% among the Best alternatives in the pesos and dollar linked instruments universe, being able to invest the resting 25% in assets in Mercosur + Chile dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.)
Redemption payment: 2 bussines days.

Performance	E Share Minimum amount
Month	11.21%
Year to date	38.88%
Last year	104.71%
Last three years annualized	62.57%
Last five years annualized	69.72%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD-Linked Promissory Notes	24.51	\$ 430,366,496
Bonos Corporativo en Dólares Fija	18.01	\$ 316,310,336
USD Sovereign Bonds	14.75	\$ 258,947,213
USD Subsovereign Bonds	13.51	\$ 237,280,453
USD Corporate Bonds	12.77	\$ 224,243,836
Bonos Corporativo en Pesos USD-Linked Fija	9.55	\$ 167,795,704
Cash and Equivalents	6.50	\$ 114,139,895
Bonos Soberano en Pesos CER Fija	1.75	\$ 30,731,336
Bonos Corporativo en Pesos BADLAR	0.03	\$ 603,684
Bonos Subsoberano en Dólares Fija	0.01	\$ 147,691
Bonos Subsoberano en Pesos BADLAR	0.01	\$ 123,410
Other Net Assets	-1.40	\$ -24,560,890
Total	100.00	\$ 1,756,129,165

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.55%	0.40%	7.55%	5.57%	11.21%								38.88%
2022	5.01%	-0.33%	2.68%	4.93%	2.79%	-1.50%	14.72%	4.58%	4.39%	0.17%	9.47%	8.96%	70.84%
2021	3.93%	-0.72%	-1.60%	4.18%	3.04%	1.36%	6.26%	2.23%	3.44%	4.97%	0.92%	0.56%	32.25%
2020	24.18%	-0.84%	-9.79%	25.60%	5.36%	4.76%	18.08%	1.78%	1.42%	3.81%	0.14%	3.15%	101.26%
2019	6.82%	5.34%	3.99%	-3.84%	-1.63%	5.62%	4.14%	-21.03%	8.14%	17.13%	3.70%	31.49%	66.01%
Avg.	9.90%	0.77%	0.57%	7.29%	4.15%	2.56%	10.80%	-3.11%	4.35%	6.52%	3.56%	11.04%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.