

Delta Multimercado II

E share



May 2023

Fund type
Fixed Income - Short-Term Fixed Income

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 1,461,730,754

Fund Inception Date
Diciembre 2021

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.35% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
DMULIB AR

ISIN Code
ARVAL6225J6

CVSA Code
24241.0

Contact information
3752-7500
info@deltaam.com.ar

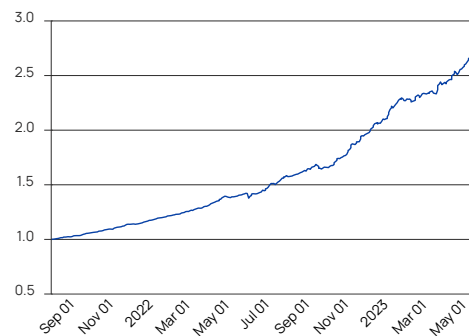
deltaam.com.ar

Objective

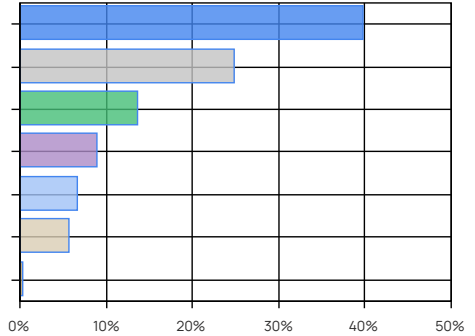
Delta Multimercado II is a Cash Management fund that aims to optimize the short-term management of financial surpluses (or working capital) in pesos. To this end, the fund invests in short term fixed income instruments issued mainly by the national government in a portfolio with an average maturity of less than one year. Redemption payment: 1 business day.

| Performance | E Share Institutional |
|-----------------------------|-----------------------|
| Month | 8.71% |
| Year to date | 32.17% |
| Last year | 93.17% |
| Last three years annualized | N/A |
| Last five years annualized | N/A |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|--|--------------|-------------------------|
| Notes and Sureties in Pesos Fixed Rate | 39.82 | \$ 582,000,000 |
| USD Sovereign Bonds | 24.81 | \$ 362,661,919 |
| Cash and Equivalents | 13.60 | \$ 198,867,724 |
| USD-Linked Promissory Notes | 9.00 | \$ 131,628,749 |
| Checks | 6.72 | \$ 98,269,180 |
| Bonos Soberano en Pesos CER Fija | 5.74 | \$ 83,848,363 |
| Other Net Assets | 0.30 | \$ 4,454,818 |
| Total | 99.99 | \$ 1,461,730,754 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------------|
| 2023 | 10.69% | 1.75% | 4.16% | 3.64% | 8.71% | 2.17% | 7.28% | 4.44% | 1.74% | 6.38% | 9.78% | 7.45% | 32.17% |
| 2022 | 3.90% | 3.06% | 4.35% | 6.61% | 2.19% | 2.17% | 7.28% | 4.44% | 1.74% | 6.38% | 9.78% | 7.45% | 77.92% |
| 2021 | | | | | | | | 2.23% | 3.03% | 3.18% | 3.57% | 3.02% | 15.95% |
| Avg. | 7.29% | 2.41% | 4.26% | 5.12% | 5.45% | 2.17% | 7.28% | 3.33% | 2.39% | 4.78% | 6.68% | 5.24% | |

Corresponds to the share value evolution (Institutional). Last 3 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.