

# Delta Crecimiento (Infraestructura)

B share



May 2023

Fund type  
Fixed Income - Infrastructure

## Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 2,017,434,915

Fund Inception Date  
Julio 2019

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.75% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
Af(arg)

Bloomberg Code  
RJDCRIB AR

ISIN Code  
ARBVAL620LA0

CVSA Code  
4985.0

Contact information  
3752-7500  
info@deltaam.com.ar

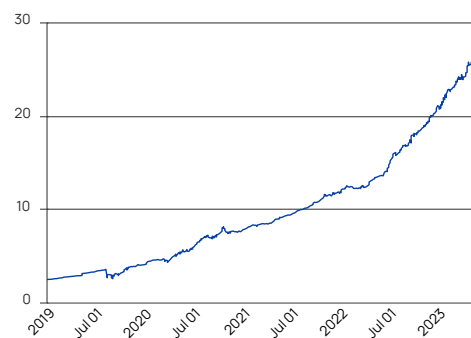
deltaam.com.ar

## Objective

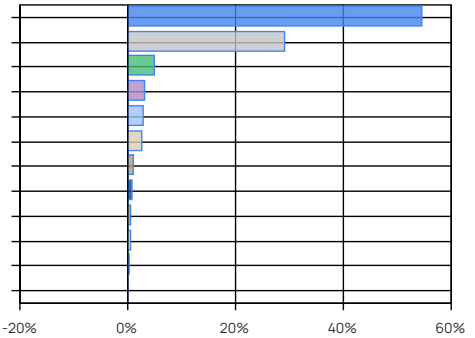
Delta Crecimiento tiene como objetivo la apreciación del capital mediante la conformación de una cartera de inversiones compuesta principalmente por activos de renta fija destinados al financiamiento de proyectos de infraestructura o con impacto en la economía real de la República Argentina. El fondo invertirá al menos un 75% Bonos Corporativos/Provinciales/Soberanos que se adecuen al objetivo de inversión del fondo. El fondo podrá cumplir dicho 75% teniendo tanto "Activos de Destino Especifico" (\*) como en "Activos Multidestino" (\*\*), pero la inversión total en este último tipo de activos no podrá superar el 45% el patrimonio del fondo. Pago de rescate en 2 días hábiles.

Performance	B Share Institutional
Month	9.65%
Year to date	32.04%
Last year	105.22%
Last three years annualized	71.82%
Last five years annualized	67.68%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	54.51	\$ 1,099,612,255
Bonos Corporativo en Dólares Fija	29.08	\$ 586,706,147
Cash and Equivalents	5.06	\$ 102,125,526
Financial Trusts in Pesos USD-Linked Fixed Rate	3.03	\$ 61,089,611
Bonos Corporativo en Pesos BADLAR	2.73	\$ 55,140,186
Bonos Subsoberano en Pesos UVA Fija	2.57	\$ 51,874,114
Bonos Corporativo en Pesos UVA Fija	0.99	\$ 20,000,000
USD Sovereign Bonds	0.72	\$ 14,498,704
Bonos Soberano en Pesos Fija	0.51	\$ 10,300,906
Closed-end Mutual Funds	0.50	\$ 10,000,000
Bonos Soberano en Pesos USD-Linked Fija	0.35	\$ 7,138,870
Other Net Assets	-0.05	\$ -1,051,404
Total	100.00	\$ 2,017,434,915

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.93%	4.80%	5.56%	4.74%	9.65%								32.04%
2022	4.38%	-0.61%	0.47%	6.58%	3.43%	8.16%	7.08%	6.16%	7.57%	3.32%	4.61%	8.72%	78.59%
2021	5.51%	1.81%	1.21%	4.32%	3.59%	3.44%	4.54%	2.69%	5.54%	5.19%	1.62%	3.20%	51.91%
2020	14.82%	0.32%	-3.00%	15.04%	6.54%	5.56%	18.15%	2.74%	2.86%	4.13%	0.75%	2.41%	93.94%
2019	3.60%	4.03%	4.71%	2.77%	10.50%	4.42%	4.92%	-22.26%	13.38%	22.27%	5.28%	0.62%	60.28%
Avg.	6.45%	2.07%	1.79%	6.69%	6.74%	5.40%	8.67%	-2.67%	7.34%	8.73%	3.07%	3.74%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.