

# Delta Ahorro Plus

A share



June 2023

Fund type  
Fixed Income - Short-Term Fixed Income

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 5,869,232,142

Fund Inception Date  
Noviembre 2010

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.50% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A+(arg)

Bloomberg Code  
RJRTA4A AR

ISIN Code  
ARBVAL620L53

CVSA Code  
4980.0

## Contact information

info@deltaam.com.ar

deltaam.com.ar

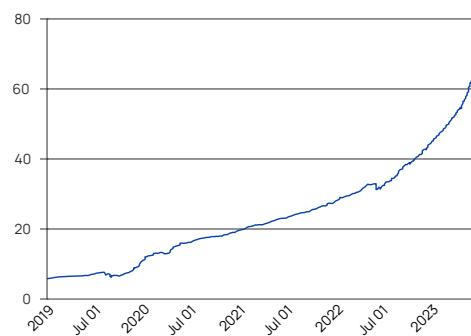
## Objective

Delta Ahorro Plus aims to optimize placements mainly in pesos with an investment horizon of 120 days, trying to obtain returns above the Badlar rate +200bps(\*). To such end, the fund invests mainly in short/medium term fixed income instruments in pesos such as Treasury Bills, Provincial Bills, Sovereign Bonds, Fixed Term Deposits, marketable bonds, Financial Trusts, among others. The fund has a target duration of around 1 year. redemption payment: 1 business day.

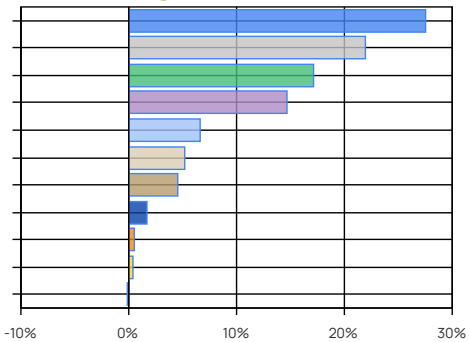
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS1 million.

Performance	A Share Retail
Month	7.03%
Year to date	48.36%
Last year	104.12%
Last three years annualized	59.74%
Last five years annualized	70.35%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	27.49	\$ 1,613,181,443
Bonos Soberano en Pesos CER Fija	21.95	\$ 1,288,069,962
Bonos Soberano en Pesos USD-Linked Fija	17.16	\$ 1,006,965,134
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	14.71	\$ 863,250,677
USD-Linked Promissory Notes	6.56	\$ 385,012,493
Cash and Equivalents	5.14	\$ 301,600,348
Bonos Corporativo en Pesos BADLAR	4.56	\$ 267,872,070
Financial Trusts in Badlar Pesos	1.65	\$ 96,814,851
Notes and Sureties in Pesos Fixed Rate	0.47	\$ 27,500,000
Bonos Subsoberano en Pesos BADLAR	0.43	\$ 25,000,000
Other Net Assets	-0.10	\$ -6,034,835
<b>Total</b>	<b>100.02</b>	<b>\$ 5,869,232,142</b>

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.56%	4.95%	5.67%	5.96%	11.75%	7.03%							48.36%
2022	4.48%	2.37%	3.01%	5.86%	1.42%	-1.72%	4.28%	7.04%	6.30%	4.47%	4.14%	6.59%	59.95%
2021	3.56%	3.30%	1.34%	3.63%	3.44%	1.22%	4.06%	2.42%	2.69%	3.32%	2.38%	3.70%	41.21%
2020	14.60%	4.71%	-0.80%	16.33%	5.32%	1.92%	6.35%	2.14%	1.40%	2.35%	3.54%	4.23%	80.83%
2019	7.82%	3.47%	1.43%	1.40%	2.27%	6.56%	6.60%	-16.13%	2.59%	14.49%	18.78%	21.85%	90.03%
<b>Avg.</b>	<b>7.20%</b>	<b>3.76%</b>	<b>2.13%</b>	<b>6.64%</b>	<b>4.84%</b>	<b>3.00%</b>	<b>5.32%</b>	<b>-1.13%</b>	<b>3.24%</b>	<b>6.16%</b>	<b>7.21%</b>	<b>9.09%</b>	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.