

June 2023

Fund type
Fixed Income - CER

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Pablo Escapa

Fund net assets
\$7,055,685,344

Fund Inception Date
October 2016

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$1,000.00

Rating
N/A

Bloomberg Code
RJDGEVB AR

ISIN Code
ARBVAL6213P9

CVSA Code
14572.0

Contact information

info@deltaam.com.ar

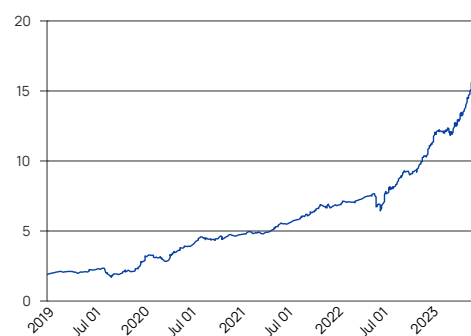
deltaam.com.ar

Objective

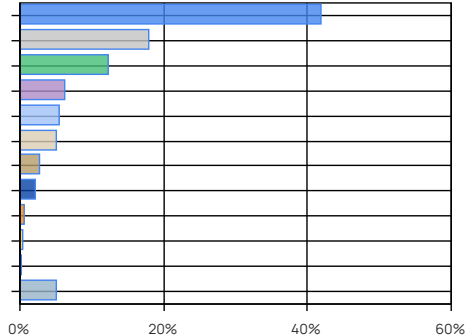
Delta Gestión V is a mixed income fund seeking positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: 2 business days.

Performance	B Share Institutional
Month	14.98%
Year to date	53.60%
Last year	149.49%
Last three years annualized	63.68%
Last five years annualized	61.64%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Soberano en Pesos CER Fija	41.83	\$2,951,154,281
Stocks	17.89	\$1,261,924,602
USD Sovereign Bonds	12.22	\$862,121,151
Bonos Soberano en Pesos USD-Linked Fija	6.17	\$435,244,107
USD-Linked Promissory Notes	5.46	\$385,012,493
Bonos Corporativo en Pesos USD-Linked Fija	5.13	\$362,302,308
Cash and Equivalents	2.81	\$198,468,491
Letras Soberano en Pesos CER Fija	2.15	\$151,998,668
Financial Trusts in Dollars	0.52	\$36,571,422
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	0.39	\$27,542,692
Bonos Corporativo en Pesos UVA Fija	0.27	\$19,079,419
Other Net Assets	5.16	\$364,265,712
Total	100.00	\$7,055,685,344

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.87%	0.02%	2.46%	5.62%	12.34%	14.98%							53.60%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
2020	17.86%	-6.86%	-7.31%	23.62%	6.73%	4.16%	14.52%	0.79%	-3.77%	3.95%	5.14%	0.18%	70.06%
2019	10.59%	0.93%	2.53%	-6.64%	5.15%	6.94%	5.25%	-24.40%	6.28%	15.36%	0.09%	27.81%	49.93%
Avg.	8.95%	-1.32%	-0.07%	5.83%	6.84%	3.51%	10.81%	-2.96%	3.51%	6.20%	3.56%	10.17%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.