

June 2023

Fund type
Balanced - 100% Local

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Pablo Escapa

Fund net assets
\$ 4,657,685,306

Fund Inception Date
Julio 2017

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
DGEST7B AR

ISIN Code
ARBVAL6224H3

CVSA Code
24107.0

Contact information

info@deltaam.com.ar

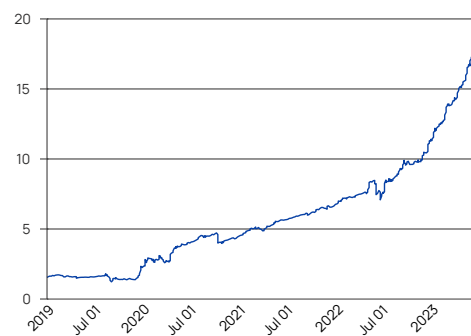
deltaam.com.ar

Objective

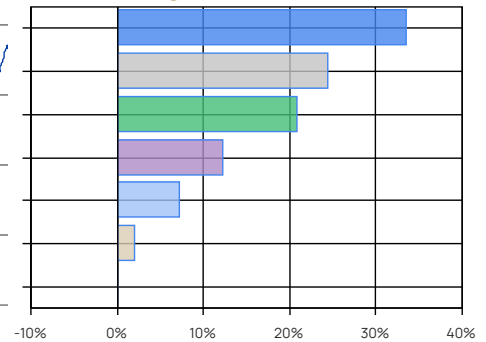
Delta Gestión VII is a mixed income fund that seeks to obtain positive real yields in the medium/long term. The portfolio is composed of at least a 75% among the best investment alternatives of the bonds curve in pesos (including USD-Linked universe) and argentine shares, being able to invest the resting 25% in assets in Mercosur + Chile dollars. Redemption payment: 2 business days

Performance	B Share Institutional
Month	11.15%
Year to date	63.59%
Last year	148.57%
Last three years annualized	66.53%
Last five years annualized	69.99%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	33.52	\$ 1,561,273,343
CEDEARs Corporativo en Pesos	24.41	\$ 1,136,946,941
Bonos Soberano en Pesos USD-Linked Fija	20.73	\$ 965,697,863
Bonos Soberano en Pesos CER Fija	12.22	\$ 569,088,253
Stocks	7.20	\$ 335,155,323
Cash and Equivalents	2.00	\$ 92,970,740
Other Net Assets	-0.07	\$ -3,447,158
Total	100.01	\$ 4,657,685,306

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.58%	7.59%	5.45%	7.69%	9.92%	11.15%	13.22%	5.12%	8.07%	1.39%	3.02%	13.10%	63.59%
2022	7.58%	1.27%	2.74%	0.83%	11.98%	-10.97%	4.26%	2.93%	1.99%	3.64%	0.54%	3.89%	70.96%
2021	7.10%	4.35%	-3.06%	7.69%	5.35%	1.48%	4.26%	2.93%	1.99%	3.64%	0.54%	3.89%	47.81%
2020	28.35%	-4.45%	-1.60%	36.53%	5.17%	3.69%	9.74%	1.58%	3.59%	-11.95%	4.73%	4.90%	100.70%
2019	13.30%	-2.52%	-4.43%	-3.20%	1.66%	1.28%	5.21%	-21.85%	8.35%	0.25%	-1.29%	61.36%	49.65%
Avg.	13.18%	1.25%	-0.18%	9.91%	6.82%	1.33%	8.11%	-3.05%	5.50%	-1.67%	1.75%	20.81%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.