

June 2023

Fund type
Equities - 75% Local + 25% Global

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 87,576,801

Fund Inception Date
Mayo 2007

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.90% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDUSAA AR

ISIN Code
ARBVAL620MI1

CVSA Code
4972.0

Contact information

info@deltaam.com.ar

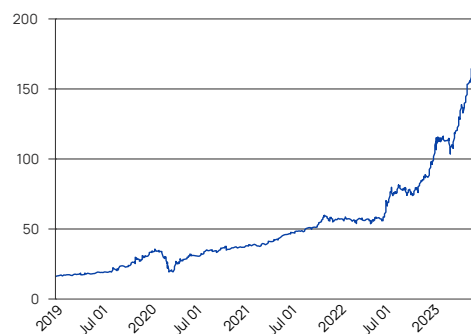
deltaam.com.ar

Objective

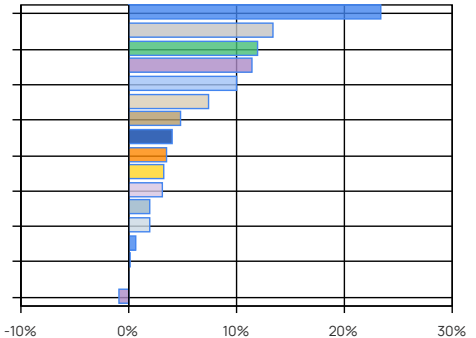
Delta Internacional aims to optimize a portfolio that invests at least 75% in Argentine equities and the remaining 25% in global assets. Eventually, the 75% invested in Argentina could be dollar hedged through dollar futures. Redemption payment: 3 business days.

Performance	A Share Retail
Month	11.66%
Year to date	78.93%
Last year	192.39%
Last three years annualized	78.68%
Last five years annualized	69.52%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Cash and Equivalents	23.35	\$ 20,447,598
Banks and Financial Services	13.39	\$ 11,729,860
Steel industry and Mining	11.95	\$ 10,462,451
Oil & Gas	11.41	\$ 9,993,374
Utilities	10.05	\$ 8,802,488
Food and Agribusiness	7.40	\$ 6,477,983
Building	4.83	\$ 4,229,538
Real Estate	4.02	\$ 3,521,284
Telecommunications	3.54	\$ 3,097,647
Technology	3.21	\$ 2,814,468
Consumer	3.16	\$ 2,768,972
Government	2.00	\$ 1,753,890
Industry	1.89	\$ 1,657,948
Biotechnology	0.59	\$ 519,256
Corporate Bonds	0.12	\$ 102,947
Others	0.01	\$ 7,964
Other Net Assets	-0.93	\$ -810,866
Total	99.99	\$ 87,576,801

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	18.14%	-1.49%	4.52%	16.62%	12.97%	11.66%							78.93%
2022	3.43%	-4.94%	2.08%	-0.43%	2.19%	2.38%	28.30%	3.97%	-3.83%	4.46%	10.38%	10.48%	70.86%
2021	2.77%	-0.42%	4.38%	6.55%	7.18%	2.94%	4.51%	4.59%	0.64%	7.29%	1.53%	1.76%	53.15%
2020	7.17%	-13.87%	-32.18%	42.08%	5.07%	1.92%	10.81%	4.30%	-0.80%	1.93%	5.08%	-0.77%	16.04%
2019	11.35%	-1.88%	6.48%	-0.76%	1.87%	4.44%	3.27%	13.69%	1.88%	14.69%	7.52%	13.65%	105.92%
Avg.	8.57%	-4.52%	-2.94%	12.81%	5.86%	4.67%	11.72%	6.64%	-0.53%	7.09%	6.13%	6.28%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeemers are taxable with Income tax (except for funds invested in pesos). Local entity: Exempt from debits and credits tax. Redeemers are taxable with Income tax.