## **Delta Internacional B** share

### June 2023

Fund type Equities - 75% Local + 25% Global

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Pablo Escapa

#### Fund net assets \$87,576,801

Fund Inception Date Mayo 2007

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.50% annual

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

**Bloomberg** Code

ISIN Code ARBVAL620MJ9

CVSA Code 4973 0

Contact information

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deltaam.com.ar

### Objective

Delta International aims to optimize a portfolio that invests at least 75% in Argentine equities and the remaining 25% in global assets. Eventually, the 75% invested in Argentina could be dollar hedged through dollar futures. Redemption payment: 3 business days.

Performance	B Share Institutional
Month	11.79%
Year to date	80.18%
Last year	196.51%
Last three years annualized	81.20%
Last five yearss annualized	72.04%

#### Share Evolution



# Area / Asset Type

Alour Abber Type	70	Anodite
Cash and Equivalents	23.35	\$20,447,598
Banks and Financial Services	13.39	\$11,729,860
Steel industry and Mining	11.95	\$10,462,451
Oil & Gas	11.41	\$ 9,993,374
<ul> <li>Utilities</li> </ul>	10.05	\$8,802,488
Food and Agribusiness	7.40	\$6,477,983
Building	4.83	\$4,229,538
Real Estate	4.02	\$ 3,521,284
Telecommunications	3.54	\$3,097,647
Technology	3.21	\$2,814,468
Consumer	3.16	\$2,768,972
Government	2.00	\$1,753,890
Industry	1.89	\$1,657,948
Biotechnology	0.59	\$ 519,256
Corporate Bonds	0.12	\$102,947
Others	0.01	\$7,964
Other Net Assets	-0.93	\$-810,866
Total	99.99	\$87,576,801

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc

#### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	18.28%	-1.39%	4.64%	16.74%	13.12%	11.79%							80.18%
2022	3.56%	-4.85%	2.21%	-0.32%	2.32%	2.50%	28.44%	4.11%	-3.71%	4.58%	10.50%	10.60%	73.27%
2021	2.89%	-0.31%	4.51%	6.68%	7.31%	3.06%	4.63%	4.72%	0.75%	7.41%	1.66%	1.87%	55.31%
2020	7.31%	-13.78%	-32.10%	42.25%	5.19%	2.05%	10.94%	4.42%	-0.69%	2.04%	5.21%	-0.66%	17.70%
2019	11.53%	-1.75%	6.63%	-0.61%	2.02%	4.57%	3.43%	13.83%	2.01%	14.83%	7.64%	13.79%	109.25%
Avg.	8.71%	-4.42%	-2.82%	12.95%	5.99%	4.79%	11.86%	6.77%	-0.41%	7.22%	6.25%	6.40%	

Corresponds to the share value evolution (Institutional). Last 5 years

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (as mutual fund's custodian) according to Financial Institutes wand thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (as mutual fund's custodian) according to Financial Institutes wand thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations and regulations in financial institutions. Also, Banco de Valores S.A. (as mutual fund's custodian) according to Financial institution or liquidity granting or such puppose *in t*/Fina destination. The investide and therein may be incomplete. All ophions, projections and estimates constitute the judgment of the autor as of the data of publication and resulpect to charge without notice. This document does not provide any investment. The objectives, financial situation or particular reeds of any investor. This document does not be investment to be intermation in this document has been prepared without attaining into account the objectives, financial situation or aptricular reeds of any investor. This document does not be mutual funds phases and dees in a distribution to investment. The endure situation or regulation are subject to cinstend of the mutual funds investment. The mutual funds is a decisions making. The use of the information provide any investment. The subjectives financial situation or aptricular reeds for addition contained the mutual funds being with an endual being investment. The subjectives financial situation or aptricular reeds for addition contained the mutual funds being with are available to reduce any other any other a



%

Amount