

June 2023

Fund type
Equities - 75% Local + 25% Global

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 132,584,576

Fund Inception Date
Diciembre 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.90% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDBRAA AR

ISIN Code
ARBVAL620M03

CVSA Code
4964.0

Contact information

info@deltaam.com.ar

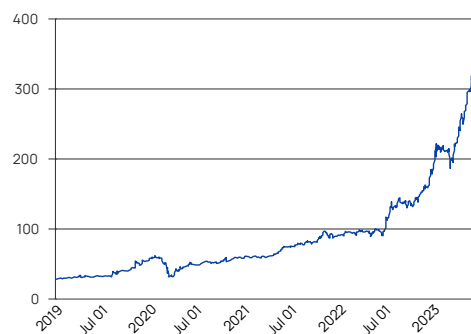
deltaam.com.ar

Objective

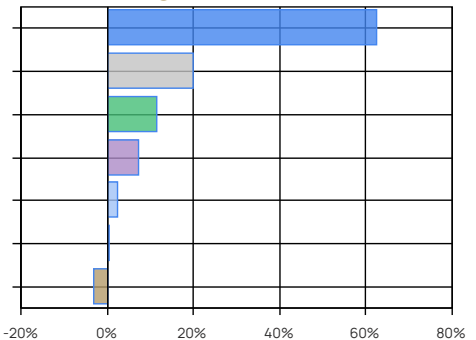
Delta Latin America has the objective of optimizing a portfolio that invests at least 75% in Argentine equities and the remaining 25% in Latin American assets. Eventually, the 75% invested in Argentina could be dollar hedged through dollar futures. Redemption payment: 3 business days.

Performance	A Share Retail
Month	13.35%
Year to date	84.84%
Last year	244.09%
Last three years annualized	91.59%
Last five years annualized	75.89%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Stocks	62.45	\$ 82,801,582
● CEDEARs Corporativo en Pesos	19.92	\$ 26,408,161
● Notes and Sureties in Pesos Fixed Rate	11.31	\$ 15,000,000
● Cash and Equivalents	6.98	\$ 9,260,253
● USD Sovereign Bonds	2.39	\$ 3,162,627
● Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	0.21	\$ 272,257
● Other Net Assets	-3.26	\$ -4,320,304
Total	100.00	\$ 132,584,576

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	19.58%	-3.21%	3.21%	20.10%	13.67%	13.35%	35.54%	4.54%	-2.79%	7.29%	10.66%	13.84%	84.84%
2022	7.67%	-3.26%	3.16%	-1.09%	3.46%	-1.02%	4.54%	-2.79%	7.29%	10.66%	13.84%	102.61%	
2021	0.25%	1.07%	1.39%	5.30%	12.02%	3.68%	6.35%	4.35%	-0.53%	6.67%	-0.38%	3.58%	52.67%
2020	6.32%	-14.59%	-35.69%	39.54%	4.47%	1.33%	10.71%	-1.45%	-1.12%	4.96%	9.70%	-0.99%	6.09%
2019	12.77%	-0.90%	7.22%	2.16%	-1.94%	0.26%	2.29%	21.44%	0.68%	9.92%	13.57%	10.24%	107.14%
Avg.	9.32%	-4.18%	-4.14%	13.20%	6.34%	3.52%	13.72%	7.22%	-0.94%	7.21%	8.39%	6.67%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.