# Delta Latinoamérica

### June 2023

Fund type Equities - 75% Local + 25% Global

### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Pablo Escapa

## Fund net assets \$132,584,576

Fund Inception Date Diciembre 2006

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 3.90% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating

Bloomberg Code RJDBRAA AR

ISIN Code ARBVAL620M03

CVSA Code 4964.0

Contact information

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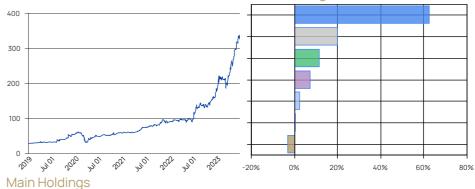
### Objective

Delta Latin America has the objective of optimizing a portfolio that invests at least 75% in Argentine equities and the remaining 25% in Latin American assets. Eventually, the 75% invested in Argentina could be dollar hedged through dollar futures. Redemption payment: 3 business days.

Performance	A Share Retail
Month	13.35%
Year to date	84.84%
Last year	244.09%
Last three years annualized	91.59%
Last five yearss annualized	75.89%

Main Holdings

### Share Evolution



Area / Asset Type	%	Amount
Stocks	62.45	\$82,801,582
CEDEARs Corporativo en Pesos	19.92	\$26,408,161
Notes and Sureties in Pesos Fixed Rate	11.31	\$15,000,000
Cash and Equivalents	6.98	\$ 9,260,253
USD Sovereign Bonds	2.39	\$ 3,162,627
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	0.21	\$272,257
Other Net Assets	-3.26	\$-4,320,304
Total	100.00	\$132,584,576
Other Net Assets, includes assets pending liquidation, ata		

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

#### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	19.58%	-3.21%	3.21%	20.10%	13.67%	13.35%							84.84%
2022	7.67%	-3.26%	3.16%	-1.09%	3.46%	-1.02%	35.54%	4.54%	-2.79%	7.29%	10.66%	13.84%	102.61%
2021	0.25%	1.07%	1.39%	5.30%	12.02%	3.68%	6.35%	4.35%	-0.53%	6.67%	-0.38%	3.58%	52.67%
2020	6.32%	-14.59%	-35.69%	39.54%	4.47%	1.33%	10.71%	-1.45%	-1.12%	4.96%	9.70%	-0.99%	6.09%
2019	12.77%	-0.90%	7.22%	2.16%	-1.94%	0.26%	2.29%	21.44%	0.68%	9.92%	13.57%	10.24%	107.14%
Avg.	9.32%	-4.18%	-4.14%	13.20%	6.34%	3.52%	13.72%	7.22%	-0.94%	7.21%	8.39%	6.67%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



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