Delta Moneda A share

June 2023

Fund type Renta Fija - Dollar-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat José Antonio Rivas Rivas

Fund net assets \$34,975,868,537

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S A

Management Fees 3.00% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating A+f(arg)

Bloomberg Code RJDGLOA AR

ISIN Code ARBVAL620MF7

CVSA Code 4970 0

Contact information

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Objective

Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the USD Exchange rate evolution (Communication "A" 3500 BCRA) in the medium/long term. The fund has a positive correlation with the Exchange rate movement, without representing a perfect hedge. The fund Investment portfolio is mainly composed of (al least 75,0%) Argentine corporate debt dollarlinked (sovereign as well as corporate) and fixed income instruments in pesos with Rofex dollar futures hedge Also the fund may invest up to 25% of its equity in bonds in USD (locally as well as globally). Redemtion payment T+2

| Performance | A Share Retail |
|-----------------------------|-------------------|
| Month | 7.16% |
| Year to date | 41.49% |
| Last year | 74.41% |
| Last three years annualized | 36.89% |
| Last five yearss annualized | 47.89% |

Share Evolution



Main Holdings Area / Asset Type

| Area / Asset Type | 70 | Amount |
|--|-------|------------------|
| Bonos Corporativo en Pesos USD-Linked Fija | 54.47 | \$19,050,783,278 |
| Bonos Soberano en Pesos USD-Linked Fija | 15.43 | \$5,397,936,587 |
| USD-Linked Promissory Notes | 14.83 | \$5,186,050,896 |
| USD Sovereign Bonds | 7.21 | \$2,522,952,598 |
| Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija | 3.70 | \$1,292,487,734 |
| Cash and Equivalents | 1.89 | \$662,237,700 |
| Letras Soberano en Pesos CER Fija | 0.25 | \$88,278,350 |
| Bonos Corporativo en Dólares Fija | 0.16 | \$56,474,866 |
| Bonos Corporativo en Pesos UVA Fija | 0.05 | \$19,079,419 |
| Bonos Subsoberano en Pesos BADLAR CABA | 0.03 | \$ 11,019,530 |
| USD Corporate Bonds | 0.02 | \$7,304,465 |
| Bonos Corporativo en Pesos BADLAR | 0.01 | \$4,760,354 |
| Other Net Assets | 1.93 | \$676,502,761 |
| Total | 99.98 | \$34,975,868,537 |
| her Net Assets ; includes assets pending liquidation, etc. | | |

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | Мау | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|--|-------|--------|--------|--------|--------|--------|-------|-------|-------|--------|--------|-------|------------------|
| 2023 | 3.48% | 3.33% | 4.82% | 4.97% | 12.24% | 7.16% | | | | | | | 41.49% |
| 2022 | 2.41% | -2.22% | -0.29% | 5.84% | 0.58% | 0.28% | 5.06% | 1.59% | 0.80% | 1.69% | 6.58% | 5.72% | 31.40% |
| 2021 | 2.60% | -0.30% | -1.97% | 3.69% | 2.07% | 0.72% | 2.68% | 1.09% | 2.45% | 3.59% | -1.36% | 0.33% | 16.54% |
| 2020 | 8.11% | 2.03% | -2.01% | 20.28% | 4.24% | 4.89% | 7.09% | 1.23% | 2.14% | 3.20% | 1.69% | 1.89% | 68.30% |
| 2019 | 1.69% | 4.71% | 8.35% | -2.62% | 2.53% | -1.54% | 3.91% | 1.58% | 6.41% | 11.22% | 9.96% | 2.83% | 60.20% |
| Avg. | 3.66% | 1.51% | 1.78% | 6.43% | 4.33% | 2.30% | 4.69% | 1.37% | 2.95% | 4.93% | 4.22% | 2.69% | |
| Corresponds to the share value evolution (Retail). Last 5 years. | | | | | | | | | | | | | |

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares deposits in Banco de Valores S.A. (a mutor de valores S.A. (a mutor all control according to Financial Entitibies aw and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Allos Banco de Valores S.A. (a mutor de valores mator mator) in the invested management S.A. Tabased on proprietary information and/or supplied by sources considered reliable. The information nortianed herein mays the incomplete All ophicinas, projections and estimates constitute at the judgment of the author as of the date of publication and are syninestor. This document does not provide any investor. This document does not provide any investor mutual funds shares estimates considered therein in the source prepared without datain provide herein site and espectives (financial situation or particular redes) data state developed escing on any investor. This document does not provide any investor mutual funds shares state and escing on any investor. This document does and there is which are svalible on valore are of the information provided herein is the sole responsibility of the reader. Before deciding on any investor. This document does are too de provide any investor mutual funds shares are observed and there any other state and escing on any investor. This document does are proved to a state decide state and data state developed and tax advice, or de Valores : ement S.A. a



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