

June 2023

Fund type  
Renta Fija - Dollar-Linked

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 34,975,868,537

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.00% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
A+f(arg)

Bloomberg Code  
RJDGLOA AR

ISIN Code  
ARVAL620MF7

CVSA Code  
4970.0

## Contact information

info@deltaam.com.ar

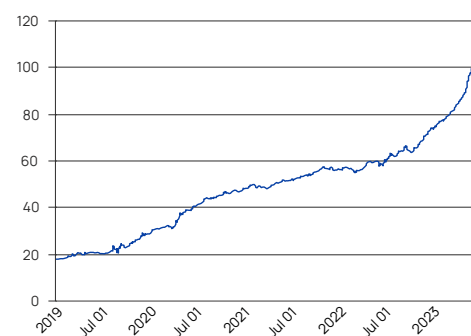
deltaam.com.ar

## Objective

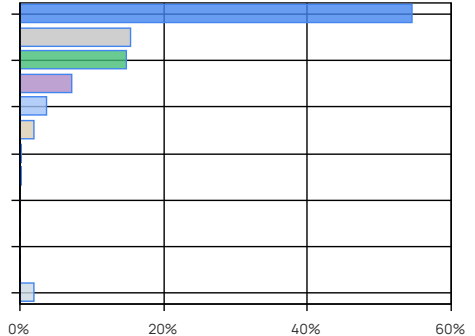
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the USD Exchange rate evolution (Communication "A" 3500 BCRA) in the medium/long term. The fund has a positive correlation with the Exchange rate movement, without representing a perfect hedge. The fund Investment portfolio is mainly composed of (at least 75,0%) Argentine corporate debt dollar-linked (sovereign as well as corporate) and fixed income instruments in pesos with Rofex dollar futures hedge. Also the fund may invest up to 25% of its equity in bonds in USD (locally as well as globally). Redemption payment T+2

Performance	A Share Retail
Month	7.16%
Year to date	41.49%
Last year	74.41%
Last three years annualized	36.89%
Last five years annualized	47.89%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	54.47	\$ 19,050,783,278
Bonos Soberano en Pesos USD-Linked Fija	15.43	\$ 5,397,936,587
USD-Linked Promissory Notes	14.83	\$ 5,186,050,896
USD Sovereign Bonds	7.21	\$ 2,522,952,598
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	3.70	\$ 1,292,487,734
Cash and Equivalents	1.89	\$ 662,237,700
Letras Soberano en Pesos CER Fija	0.25	\$ 88,278,350
Bonos Corporativo en Dólares Fija	0.16	\$ 56,474,866
Bonos Corporativo en Pesos UVA Fija	0.05	\$ 19,079,419
Bonos Subsoberano en Pesos BADLAR CABA	0.03	\$ 11,019,530
USD Corporate Bonds	0.02	\$ 7,304,465
Bonos Corporativo en Pesos BADLAR	0.01	\$ 4,760,354
Other Net Assets	1.93	\$ 676,502,761
<b>Total</b>	<b>99.98</b>	<b>\$ 34,975,868,537</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.48%	3.33%	4.82%	4.97%	12.24%	7.16%							41.49%
2022	2.41%	-2.22%	-0.29%	5.84%	0.58%	0.28%	5.06%	1.59%	0.80%	1.69%	6.58%	5.72%	31.40%
2021	2.60%	-0.30%	-1.97%	3.69%	2.07%	0.72%	2.68%	1.09%	2.45%	3.59%	-1.36%	0.33%	16.54%
2020	8.11%	2.03%	-2.01%	20.28%	4.24%	4.89%	7.09%	1.23%	2.14%	3.20%	1.69%	1.89%	68.30%
2019	1.69%	4.71%	8.35%	-2.62%	2.53%	-1.54%	3.91%	1.58%	6.41%	11.22%	9.96%	2.83%	60.20%
Avg.	3.66%	1.51%	1.78%	6.43%	4.33%	2.30%	4.69%	1.37%	2.95%	4.93%	4.22%	2.69%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.