

June 2023

Fund type
Renta Fija - Dollar-Linked

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets
\$ 34,975,868,537

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.25% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJDGLOB AR

ISIN Code
ARBVAL620MH3

CVSA Code
4971.0

Contact information

info@deltaam.com.ar

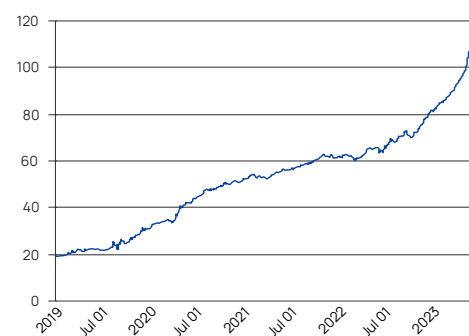
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Objective

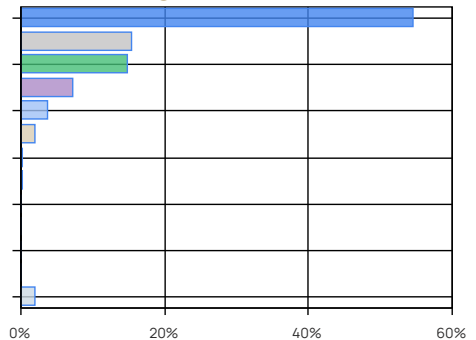
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the USD Exchange rate evolution (Communication "A" 3500 BCRA) in the medium/long term. The fund has a positive correlation with the Exchange rate movement, without representing a perfect hedge. The fund Investment portfolio is mainly composed of (at least 75,0%) Argentine corporate debt dollar-linked (sovereign as well as corporate) and fixed income instruments in pesos with Rofex dollar futures hedge Also the fund may invest up to 25% of its equity in bonds in USD (locally as well as globally). Redemption payment T+2

Performance	B Share Institutional
Month	7.23%
Year to date	42.02%
Last year	75.72%
Last three years annualized	37.92%
Last five years annualized	49.02%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	54.47	\$ 19,050,783,278
Bonos Soberano en Pesos USD-Linked Fija	15.43	\$ 5,397,936,587
USD-Linked Promissory Notes	14.83	\$ 5,186,050,896
USD Sovereign Bonds	7.21	\$ 2,522,952,598
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	3.70	\$ 1,292,487,734
Cash and Equivalents	1.89	\$ 662,237,700
Letras Soberano en Pesos CER Fija	0.25	\$ 88,278,350
Bonos Corporativo en Dólares Fija	0.16	\$ 56,474,866
Bonos Corporativo en Pesos UVA Fija	0.05	\$ 19,079,419
Bonos Subsoberano en Pesos BADLAR CABA	0.03	\$ 11,019,530
USD Corporate Bonds	0.02	\$ 7,304,465
Bonos Corporativo en Pesos BADLAR	0.01	\$ 4,760,354
Other Net Assets	1.93	\$ 676,502,761
Total	99.98	\$ 34,975,868,537

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.55%	3.39%	4.88%	5.03%	12.32%	7.23%							42.02%
2022	2.48%	-2.17%	-0.22%	5.90%	0.65%	0.34%	5.12%	1.66%	0.86%	1.75%	6.65%	5.79%	32.38%
2021	2.66%	-0.25%	-1.90%	3.76%	2.13%	0.79%	2.74%	1.15%	2.52%	3.65%	-1.29%	0.39%	17.41%
2020	8.18%	2.09%	-1.95%	20.36%	4.30%	4.98%	7.16%	1.29%	2.20%	3.27%	1.75%	1.95%	69.62%
2019	1.76%	4.77%	8.41%	-2.56%	2.60%	-1.48%	3.98%	1.64%	6.48%	11.29%	10.03%	2.90%	61.43%
Avg.	3.73%	1.57%	1.85%	6.50%	4.40%	2.37%	4.75%	1.44%	3.01%	4.99%	4.28%	2.76%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.