## Delta Recursos Naturales

### E share

#### June 2023

Fund type Equity - Natural Resources

#### Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Pablo Escapa

## Fund net assets \$4,778,226,308

Fund Inception Date Enero 2009

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S.A.

Management Fees 1.70% annual

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating Ac(arg)

Bloomberg Code RJDAC2E AR

ISIN Code ARBVAL6211L2

CVSA Code 14502.0

Contact information

info@deltaam.com.ar

deltaam.com.ar

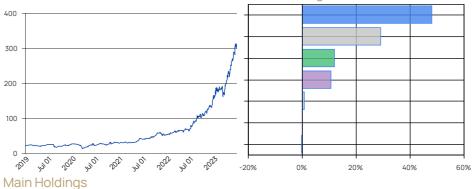
#### Objective

Delta Recursos Naturales aims to invest in a more diversified approach in local companies belonging to natural resources-related sectors (energy, mining and agribusiness). The Energy sector is considered broadly, including gas and electricity generators, transporters and distributors, as well as biofuel producers. Redemption payment: 2 working days.

Performance	E Share Minimum amount
Month	16.76%
Year to date	91.52%
Last year	347.06%
Last three years annualized	138.86%
Last five yearss annualized	76.52%

Main Holdings

#### Share Evolution



#### Area / Asset Type % Amount Oil & Gas 48.00 \$2,293,420,228 Utilities 29.02 \$1,386,663,909 Food and Agribusiness 11 86 \$566 492 968 Cash and Equivalents 10.60 \$506,507,668 Building 0 75 \$35,939,105 \$1 218 113 Consumer 0.03 \$ -12 015 683 Other Net Assets -0.25 Total 100.01 \$4778226308

Other Net Assets : includes assets pending liquidation, etc. Cash and Equivalents: Includes cash, receivables, etc.

#### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	13.32%	0.70%	3.98%	20.85%	14.40%	16.76%							91.52%
2022	13.16%	1.44%	6.15%	2.30%	5.94%	-0.67%	29.15%	13.97%	4.10%	12.76%	15.27%	17.20%	206.22%
2021	0.63%	0.25%	1.37%	5.28%	16.56%	6.99%	6.95%	9.59%	5.40%	12.68%	-8.49%	2.50%	75.29%
2020	-3.92%	-14.32%	-33.52%	38.62%	11.10%	-1.55%	20.90%	-0.79%	-8.62%	10.92%	16.23%	-6.18%	10.00%
2019	13.65%	-5.39%	-1.13%	-10.74%	12.65%	12.70%	2.41%	-34.93%	17.76%	19.14%	-5.57%	20.72%	28.38%
Avg.	7.37%	-3.46%	-4.63%	11.26%	12.13%	6.85%	14.85%	-3.04%	4.66%	13.87%	4.36%	8.56%	
Corrospo	Correspondente to the share value evolution (Minimum amount). Last 5 verse												

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



# Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, shares are not deposits in Banco de Valores S.A. (a mutual fund s custodian) according to Financial Entities Law and thus, do not be are any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. Is impeded by Agentary Information. That is a subject to description of the applicable institution of the automation and regulations regarding deposits in financial institutions. The result is a vary time, to maintain the invested amonut value, its performance, shares are deviations or cliquidity granting for such puppose. Uri / This document has been prepared by Delta Asset Management S.A. and is tassed on proprietary information and/or supplice by sources considered reliable. The information nortianed herein may the performance, shares are long to the applicable long source to considered traditions or considered traditions to invest the information proprietary information and regulations and erg. Just asset Management S.A. and is tassed on proprietary information and/or supplice by sources considered reliable. The information proves that been prepared for the objectives. Financial situation or granted by Delta Asset Management S.A. and is the advected on any institution to invest the intraduction or regulation or regulation and regulations and reg