

June 2023

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 1,710,092,879

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.75% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
RJDRTAB AR

ISIN Code
ARVAL620KY2

CVSA Code
4963.0

Contact information

info@deltaam.com.ar

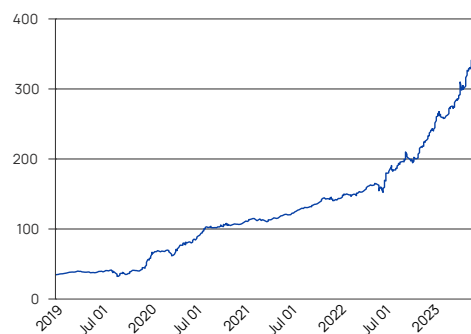
deltaam.com.ar

Objective

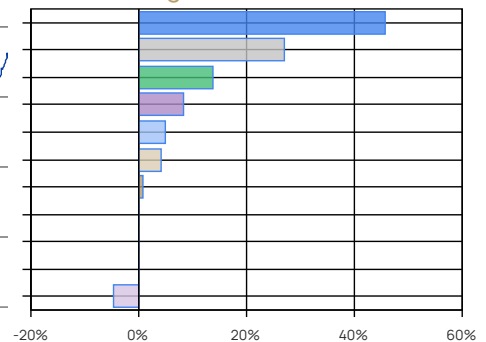
Delta Renta is an active Management fixed income fund that invests at least a 75% among the Best alternatives in the pesos and dollar linked instruments universe, being able to invest the resting 25% in assets in Mercosur + Chile dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.)
Redemption payment: 2 bussines days.

Performance	B Share Institutional
Month	10.18%
Year to date	51.82%
Last year	125.03%
Last three years annualized	62.30%
Last five years annualized	68.25%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	45.82	\$ 783,504,678
USD-Linked Promissory Notes	27.00	\$ 461,691,474
USD Corporate Bonds	13.69	\$ 234,117,474
USD Subsovereign Bonds	8.35	\$ 142,817,520
USD Sovereign Bonds	4.85	\$ 83,006,921
Cash and Equivalents	4.14	\$ 70,876,827
Bonos Corporativo en Dólares Fija	0.67	\$ 11,425,942
Bonos Corporativo en Pesos BADLAR	0.04	\$ 644,880
Bonos Subsoberano en Dólares Fija	0.01	\$ 147,691
Bonos Subsoberano en Pesos BADLAR	0.01	\$ 143,445
Other Net Assets	-4.58	\$ -78,283,974
Total	100.00	\$ 1,710,092,879

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.36%	0.26%	7.38%	5.42%	11.02%	10.18%							51.82%
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
2020	23.97%	-0.98%	-9.94%	25.39%	5.20%	4.58%	17.89%	1.61%	1.27%	3.65%	-0.02%	2.99%	97.47%
2019	6.64%	5.19%	3.84%	-4.00%	-1.78%	5.47%	3.97%	-21.15%	7.96%	16.94%	3.54%	31.28%	62.96%
Avg.	9.71%	0.63%	0.40%	7.12%	3.98%	3.96%	10.62%	-3.27%	4.18%	6.35%	3.39%	10.87%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.