Delta Gestión XI

E share

June 2023

Fund type Renta Fija - Dollar-Linked

Fund information

Chief Investment Officer Matías Cremaschi, CFA

Portfolio Managers Lilia Baracat Rodrigo Corvalán

Fund net assets \$1,041,235,990

Fund Inception Date Septiembre 2021

Subscriptions and Redemptions currency Pesos

Redemption Payment Period In two working days

Fund's Custodian Banco de Valores S A

Management Fees 0.80% annual

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment \$1,000.00

Rating N/A

Bloomberg Code DGESXIE AR

ISIN Code ARBVAL6226B1

CVSA Code 24302.0

Contact information

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deltaam.com.ar

Objective

Delta Gestión XI is a fixed income fund that seeks to offer a performance comparable to the evolution of the official dollar exchange rate (Communication "A" 3500 BCRA) in the medium term. To this end, Delta Gestión XI invests at least 75% in Argentine dollar-linked fixed income assets (mainly corporate) and/or peso fixed income instruments hedged by dollar futures on ROFEX. Redemption payment: 2 business days.

Performance	E Share Institutional
Month	12.08%
Year to date	47.80%
Last year	105.69%
Last three years annualized	N/A
Last five yearss annualized	N/A

Share Evolution



Area / Asset Type % Amount Bonos Corporativo en Pesos USD-Linked Fija 63.91 \$665,413,221 Bonos Corporativo en Dólares Fija 17.18 \$178,901,559 Notes and Sureties in Pesos Fixed Rate 13 59 \$141,500,000 Cash and Equivalents 5 4 3 \$56,517,161 Other Net Assets -0 11 \$-1.095.951 Total 100.00 \$1,041,235,990

Other Net Assets : includes assets pending liquidation, etc Cash and Equivalents: Includes cash, receivables, etc

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	4.14%	4.49%	6.91%	4.56%	8.40%	12.08%							47.80%
2022	1.05%	1.53%	2.75%	6.10%	4.36%	5.78%	2.96%	7.61%	4.86%	5.01%	5.65%	7.97%	71.82%
2021									0.23%	2.32%	2.84%	0.61%	6.11%
Avg.	2.59%	3.01%	4.83%	5.33%	6.38%	8.93%	2.96%	7.61%	2.55%	3.67%	4.24%	4.29%	
Corresponds to the share value evolution (Institutional). Last 3 years.													

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u>: Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares deposits in Banco de Valores S.A. (a mutor de valores S.A. (a mutor all control according to Financial Entitibies aw and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Allos Banco de Valores S.A. (a mutor de valores mator mator) in the invested management S.A. Tabased on proprietary information and/or supplied by sources considered reliable. The information nortianed herein mays the incomplete All ophicinas, projections and estimates constitute at the judgment of the author as of the date of publication and are syninestor. This document does not provide any investor. This document does not provide any investor mutual funds shares estimates considered therein in the source prepared without datain provide herein is the sole responsibility of the reader. Before deciding on any investor. This document does not provide any investor mutual funds shares shore deciding on any investor. This document does not provide any investor mutual funds shares are there information provided herein is the sole responsibility of the reader. Before deciding on any investor. This document does are provide any investor mutual funds shares are allowed and prevalent does to provide any investor. This document does are provide as investorements are been prepared for metain the investment does on provide any investor. This document does are pr de Valores : ement S.A. a