

Delta Multimercado II

E share



June 2023

Fund type
Fixed Income - Short-Term Fixed Income

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 2,905,678,720

Fund Inception Date
Diciembre 2021

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.35% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
DMULIB AR

ISIN Code
ARBVAL6225J6

CVSA Code
24241.0

Contact information

info@deltaam.com.ar

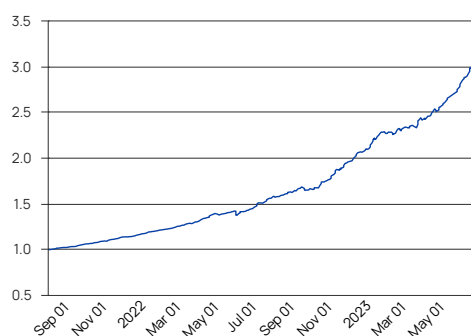
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Objective

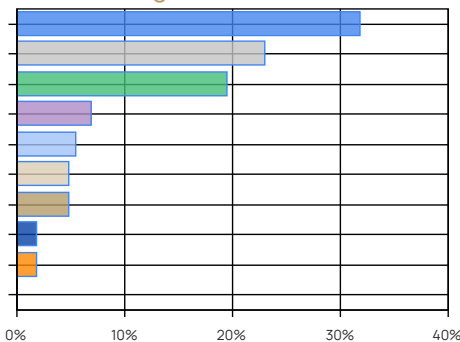
Delta Multimercado II is a Cash Management fund that aims to optimize the short-term management of financial surpluses (or working capital) in pesos. To this end, the fund invests in short term fixed income instruments issued mainly by the national government in a portfolio with an average maturity of less than one year. Redemption payment: 1 business day.

Performance	E Share Institutional
Month	12.46%
Year to date	48.63%
Last year	112.61%
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos BADLAR	31.88	\$ 926,345,825
USD Sovereign Bonds	23.04	\$ 669,507,883
Time Deposits	19.49	\$ 566,286,575
Bonos Soberano en Pesos CER Fija	6.84	\$ 198,691,622
Cash and Equivalents	5.44	\$ 158,076,656
USD-Linked Promissory Notes	4.86	\$ 141,171,250
Notes and Sureties in Pesos Fixed Rate	4.80	\$ 139,500,000
Bonos Soberano en Pesos USD-Linked Fija	1.83	\$ 53,045,376
Letras Soberano en Pesos CER Fija	1.76	\$ 51,201,443
Other Net Assets	0.06	\$ 1,852,090
Total	100.00	\$ 2,905,678,720

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	10.69%	1.75%	4.16%	3.64%	8.71%	12.46%							48.63%
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021									2.23%	3.03%	3.18%	3.57%	15.95%
Avg.	7.29%	2.41%	4.26%	5.12%	5.45%	7.31%	7.28%	3.33%	2.39%	4.78%	6.68%	5.24%	

Corresponds to the share value evolution (Institutional). Last 3 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.