

Delta Crecimiento (Infraestructura)

B share



June 2023

Fund type
Fixed Income - Infrastructure

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 2,299,708,338

Fund Inception Date
Julio 2019

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.75% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
RJDCRIB AR

ISIN Code
ARBVAL620LA0

CVSA Code
4985.0

Contact information

info@deltaam.com.ar

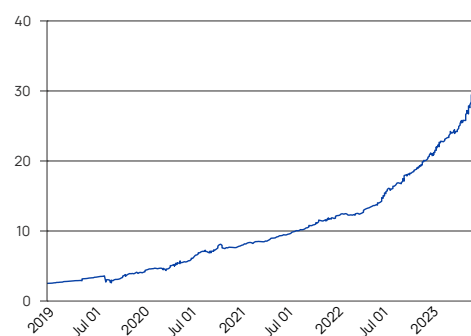
deltaam.com.ar

Objective

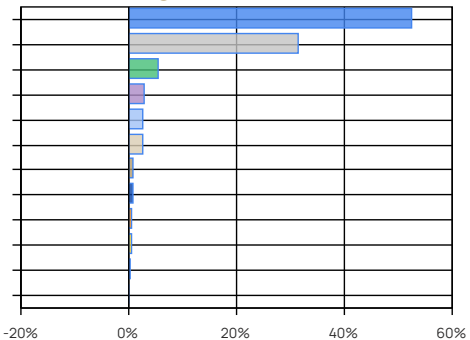
Delta Crecimiento tiene como objetivo la apreciación del capital mediante la conformación de una cartera de inversiones compuesta principalmente por activos de renta fija destinados al financiamiento de proyectos de infraestructura o con impacto en la economía real de la República Argentina. El fondo invertirá al menos un 75% Bonos Corporativos/Provinciales/Soberanos que se adecuen al objetivo de inversión del fondo. El fondo podrá cumplir dicho 75% teniendo tanto "Activos de Destino Especifico" (*) como en "Activos Multidestino" (**), pero la inversión total en este último tipo de activos no podrá superar el 45% el patrimonio del fondo. Pago de rescate en 2 días hábiles.

Performance	B Share Institutional
Month	11.04%
Year to date	46.63%
Last year	110.69%
Last three years annualized	74.75%
Last five years annualized	70.79%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Bonos Corporativo en Pesos USD-Linked Fija	52.50	\$ 1,207,255,455
Bonos Corporativo en Dólares Fija	31.40	\$ 722,025,339
Bonos Soberano en Pesos CER Fija	5.35	\$ 123,029,390
Financial Trusts in Pesos USD-Linked Fixed Rate	2.88	\$ 66,258,369
Bonos Corporativo en Pesos BADLAR	2.52	\$ 57,922,118
Bonos Subsoberano en Pesos UVA Fija	2.50	\$ 57,417,152
Bonos Corporativo en Pesos UVA Fija	0.87	\$ 20,000,000
USD Sovereign Bonds	0.79	\$ 18,273,354
Cash and Equivalents	0.48	\$ 11,130,869
Closed-end Mutual Funds	0.43	\$ 10,000,000
Bonos Soberano en Pesos USD-Linked Fija	0.34	\$ 7,712,798
Other Net Assets	-0.06	\$ -1,316,504
Total	100.00	\$ 2,299,708,338

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.93%	4.80%	5.56%	4.74%	9.65%	11.04%							46.63%
2022	4.38%	-0.61%	0.47%	6.58%	3.43%	8.16%	7.08%	6.16%	7.57%	3.32%	4.61%	8.72%	78.59%
2021	5.51%	1.81%	1.21%	4.32%	3.59%	3.44%	4.54%	2.69%	5.54%	5.19%	1.62%	3.20%	51.91%
2020	14.82%	0.32%	-3.00%	15.04%	6.54%	5.56%	18.15%	2.74%	2.86%	4.13%	0.75%	2.41%	93.94%
2019	3.60%	4.03%	4.71%	2.77%	10.50%	4.42%	4.92%	-22.26%	13.38%	22.27%	5.28%	0.62%	60.28%
Avg.	6.45%	2.07%	1.79%	6.69%	6.74%	6.53%	8.67%	-2.67%	7.34%	8.73%	3.07%	3.74%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.