

Cohen Pesos

B share



July 2023

Fund type
Cash Management - Money
Market

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets
\$ 1,640,281,746

Fund Inception Date
Septiembre 2008 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Same day (T+0)

Fund's Custodian
Banco Comafi S.A.

Management Fees
2.20% annual

Annual fees proportional to the period of stay

Custodian Fees
0.213% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AAf(arg)

Bloomberg Code
CRTAFAI AR

ISIN Code
ARDEUT6203J6

CVSA Code
14322.0

Contact information

info@deltaam.com.ar

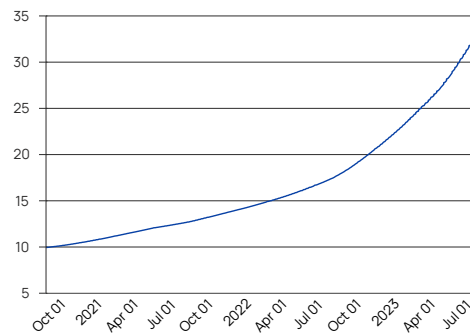
deltaam.com.ar

Objective

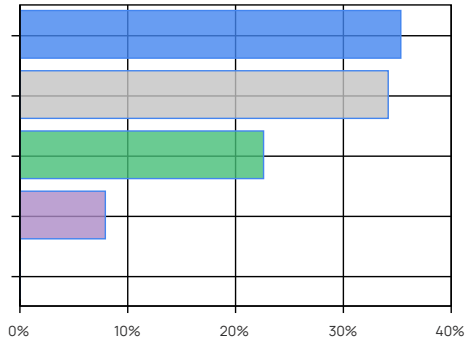
Cohen Pesos seeks to maximize the short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or repos), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 50% Badlar Rate.

Performance	B Share Institutional
Month	7.01%
Year to date	50.50%
Last year	91.67%
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Time Deposits	35.29	\$ 578,789,041
Remunerated Bank Accounts - Reserve Requirement	34.14	\$ 560,000,000
Cash and Equivalents	22.65	\$ 371,492,695
Notes and Sureties in Pesos Fixed Rate	7.93	\$ 130,000,000
Bonos Corporativo en Pesos BADLAR	0.00	\$ 10
Total	100.01	\$ 1,640,281,746

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.56%	5.05%	5.55%	5.10%	7.04%	6.80%	7.01%						50.50%
2022	2.67%	2.14%	2.99%	2.69%	3.22%	3.20%	3.15%	4.44%	4.71%	5.23%	5.19%	5.20%	55.20%
2021	2.40%	2.33%	2.70%	2.37%	2.31%	1.76%	1.92%	2.15%	2.53%	2.45%	2.65%	2.40%	31.83%
2020									1.53%	1.85%	2.16%	2.31%	8.08%
Avg.	3.54%	3.17%	3.75%	3.39%	4.19%	3.92%	4.03%	3.30%	2.92%	3.17%	3.33%	3.30%	

Corresponds to the share value evolution (Institutional). Last 4 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date