

July 2023

Fund type  
Cash Management - Money Market

### Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets  
\$ 1,640,281,746

Fund Inception Date  
Septiembre 2008 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Same day (T+0)

Fund's Custodian  
Banco Comafi S.A.

Management Fees  
1.80% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.213% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
CRTAFIC AR

ISIN Code  
ARDEUT6203K4

CVSA Code  
14323.0

### Contact information

info@deltaam.com.ar

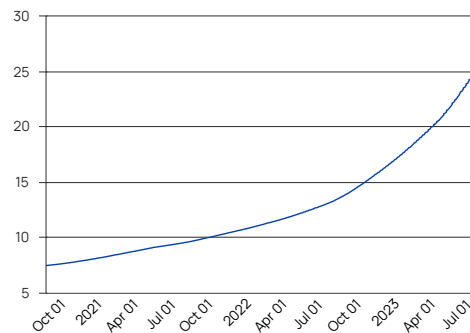
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### Objective

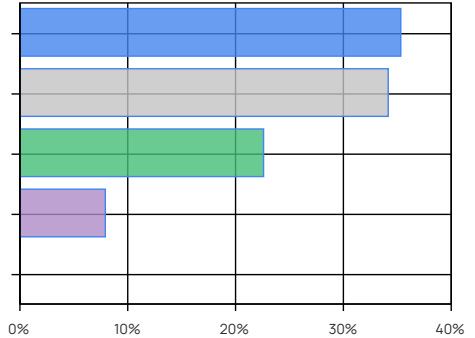
Cohen Pesos seeks to maximize the short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or repos), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 50% Badlar Rate.

Performance	C Share Minimum amount
Month	7.05%
Year to date	50.85%
Last year	92.44%
Last three years annualized	N/A
Last five years annualized	N/A

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
Time Deposits	35.29	\$ 578,789,041
Remunerated Bank Accounts - Reserve Requirement	34.14	\$ 560,000,000
Cash and Equivalents	22.65	\$ 371,492,695
Notes and Sureties in Pesos Fixed Rate	7.93	\$ 130,000,000
Bonos Corporativo en Pesos BADLAR	0.00	\$ 10
Total	100.01	\$ 1,640,281,746

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.59%	5.08%	5.58%	5.13%	7.08%	6.83%	7.05%						50.85%
2022	2.70%	2.16%	3.03%	2.72%	3.26%	3.23%	3.19%	4.48%	4.75%	5.27%	5.22%	5.24%	55.83%
2021	2.45%	2.37%	2.75%	2.41%	2.35%	1.80%	1.96%	2.19%	2.56%	2.48%	2.69%	2.43%	32.45%
2020									1.57%	1.89%	2.21%	2.35%	8.26%
Avg.	3.58%	3.20%	3.79%	3.42%	4.23%	3.96%	4.07%	3.34%	2.96%	3.21%	3.37%	3.34%	

Corresponds to the share value evolution (Minimum amount). Last 4 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.