

July 2023

Fund type  
Fixed Income - CER

### Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Pablo Escapa

Fund net assets  
\$ 7,521,053,259

Fund Inception Date  
October 2016

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
RJDGEVB AR

ISIN Code  
ARBVAL6213P9

CVSA Code  
14572.0

### Contact information

info@deltaam.com.ar

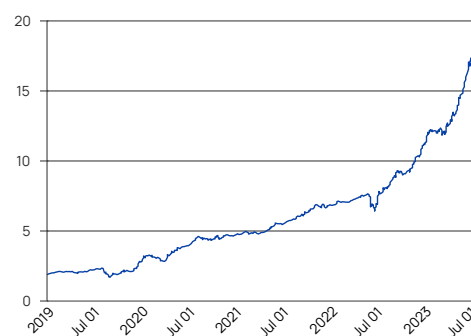
deltaam.com.ar

### Objective

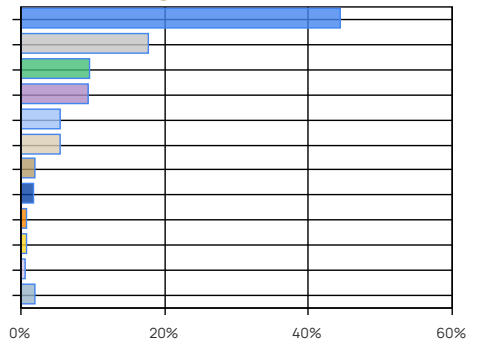
Delta Gestión V is a fixed income fund that seeks positive real returns over the medium/long term. The fund's portfolio is comprised of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	6.60%
Year to date	63.73%
Last year	125.61%
Last three years annualized	59.82%
Last five years annualized	62.79%

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
Bonos Soberano en Pesos CER Fija	44.51	\$ 3,347,371,597
Stocks	17.76	\$ 1,336,053,118
USD Sovereign Bonds	9.59	\$ 721,486,270
Bonos Corporativo en Pesos USD-Linked Fija	9.40	\$ 707,174,803
Bonos Soberano en Pesos Dual (USD-Linked/CER) Fija	5.55	\$ 417,555,161
USD-Linked Promissory Notes	5.49	\$ 412,924,939
Cash and Equivalents	1.94	\$ 145,724,192
Bonos Corporativo en Pesos UVA Fija	1.81	\$ 135,873,815
Bonos Soberano en Pesos USD-Linked Fija	0.78	\$ 58,849,726
Bonos Corporativo en Dólares Fija	0.76	\$ 57,176,475
Financial Trusts in Dollars	0.52	\$ 38,904,338
Other Net Assets	1.89	\$ 141,958,825
Total	100.00	\$ 7,521,053,259

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.87%	0.02%	2.46%	5.62%	12.34%	14.98%	6.60%						63.73%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
2020	17.86%	-6.86%	-7.31%	23.62%	6.73%	4.16%	14.52%	0.79%	-3.77%	3.95%	5.14%	0.18%	70.06%
2019	10.59%	0.93%	2.53%	-6.64%	5.15%	6.94%	5.25%	-24.40%	6.28%	15.36%	0.09%	27.81%	49.93%
Avg.	8.95%	-1.32%	-0.07%	5.83%	6.84%	3.51%	9.97%	-2.96%	3.51%	6.20%	3.56%	10.17%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.